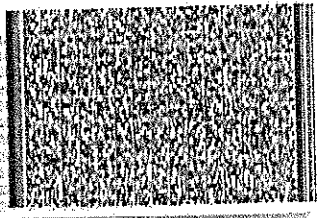


Registration and Stamp Department  
Madhya Pradesh

Certificate of Stamp Duty



E-Stamp Code: 01013105072024007054  
 Total E-Stamp Amount: 500  
 Govt. Stamp Duty (Rs.): 500  
 Janpad Duty (Rs.): 0  
 Exempted Amount (Rs.): 0  
 Municipality Duty (Rs.): 0  
 Upper Amount (Rs.): 0  
 E-Stamp Type: NON-JUDICIAL  
 Issue Date & Time: 05/07/2024 13:45:57  
 Service Provider or Issuer Details: virendra kumar pitliya/SP013144005201500301  
 SP/SRO/DRO/HO Details: 71, श्रीमाली वास पेलेज रोड विहारिकल मार्ग डा दीप व्यास के सामने रातलम RATLAM RATLAM

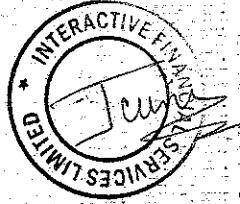
Deed Type: Agreement or Memorandum of an agreement  
 Deed Instrument: If not otherwise provided for- Five hundred rupees.  
 Purpose: SYNDICATE AGREEMENT

Organization Name: KATARIA INDUSTRIES LIMITED  
 Address: RATLAM RATLAM Madhya Pradesh INDIA  
 Number of Persons: 1

Organization Name: AFTERTRADE BROKING PRIVATE LIMITED  
 Address: RATLAM RATLAM Madhya Pradesh INDIA  
 Number of Persons: 1

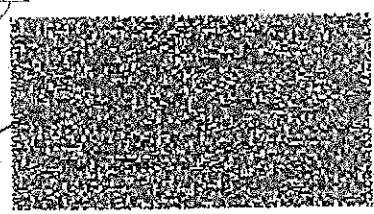
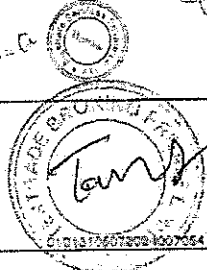


THIS STAMP PAPER FORMS AN INTEGRAL PART OF THE SYNDICATE AGREEMENT DATED: JULY 06, 2024, ENTERED INTO BY AND AMONGST KATARIA INDUSTRIES LIMITED, INTERACTIVE FINANCIAL SERVICES LIMITED, AFTERTRADE BROKING PRIVATE LIMITED AND BIGSHARE SERVICES PRIVATE LIMITED.



Digitally signed by  
 VIRENDRA KUMAR PITLIYA  
 Date: 2024.07.05 13:45:58  
 IST

For-KATARIA INDUSTRIES LIMITED  
 Ankit  
 DIRECTOR



SYNDICATE AGREEMENT

DATED JULY 06, 2024

AMONGST

KATARIA INDUSTRIES LIMITED  
(AS THE COMPANY)

AND

INTERACTIVE FINANCIAL SERVICES LIMITED  
(AS THE BRLM)

AND

AFTERTRADE BROKING PRIVATE LIMITED  
(AS THE SYNDICATE MEMBER)

AND

BIGSHARE SERVICES PRIVATE LIMITED  
(AS THE REGISTRAR)

For KATARIA INDUSTRIES LIMITED

*Ambath*  
DIRECTOR

*Carroll*



TABLE OF CONTENTS

1.	DEFINITIONS AND INTERPRETATION .....	29
2.	SYNDICATE STRUCTURE .....	29
3.	RESPONSIBILITIES OF THE SYNDICATE MEMBER .....	36
4.	CONFIRMATIONS BY THE COMPANY .....	36
5.	PRICING .....	30
6.	ALLOCATION AND ALLOTMENT .....	30
7.	FEEs AND COMMISSIONS .....	31
8.	CONFIDENTIALITY .....	32
9.	CONFLICT OF INTEREST .....	35
10.	INDEMNITY .....	36
11.	TERMINATION .....	37
12.	AUTHORITY .....	40
13.	NOTICES .....	40
14.	GOVERNING LAW AND JURISDICTION .....	41
15.	ARBITRATION .....	41
16.	SEVERABILITY .....	42
17.	ASSIGNMENT .....	42
18.	AMENDMENT .....	43
19.	WAIVER .....	43
20.	MISCELLANEOUS .....	43
21.	COUNTERPARTS .....	43
	ANNEX A: SPLITTING COMMISSION STRUCTURE .....	578

For KATARIA INDUSTRIES LIMITED

*A. Kataria*  
DIRECTOR

*Canal*



This SYNDICATE AGREEMENT (hereinafter referred to as this "Agreement") is entered into on July 06, 2024, at Ahmedabad amongst:

1. **KATARIA INDUSTRIES LIMITED**, a company registered under the provisions of Companies Act, 2013 as amended ("Companies Act") and having its registered office at 34-38 and 44, Industrial Area, Raflam, Madhya Pradesh-457001 India (hereinafter referred to as "The Company" or "Issuer" or "KIL") which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns; of the **FIRST PART**;
2. **INTERACTIVE FINANCIAL SERVICES LIMITED**, a company incorporated under the Companies Act, 1956 as amended, having its registered office at Office No. 508, Fifth Floor, Priviera, Neliru Nagar, Ahmedabad - 380 015, Gujarat, India, Gujarat, India (hereinafter referred to as "Book Running Lead Manager" or "BRLM") which expression shall unless, it be repugnant to the context or meaning, deem to mean and include its successors and permitted assigns, of the **SECOND PART**;
3. **AFTERTRADE BROKING PRIVATE LIMITED**, a company registered under the Companies Act, 1956 and having its Registered Office at 206, Time Square, Besides Pariscema Building, CG Road, Ahmedabad-380009 and registered as a Market Maker with the NSE Emerge. (Hereinafter referred to as "Syndicate Member"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include their successors and permitted assigns, of the **THIRD PART**;
4. **BIGSHARE SERVICES PRIVATE LIMITED**, a Company registered under the Companies Act, 1956 as amended, and having its office located at Office No. S6-2, 6th Floor, Pinnacle BusinessPark, Next to Ahura-Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093, India (hereinafter referred to as "Registrar to the Issue" or "the Registrar"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns, of the **FORTH PART**.

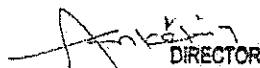
In this Agreement,

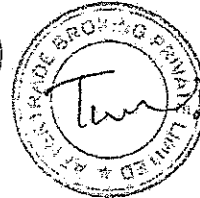
- (i) Interactive Financial Services Limited is referred to as the "BRLM";
- (ii) Aftertrade Broking Private Limited is referred to as the "Syndicate Member";
- (iii) the Company, the BRLM, the Registrar and the Syndicate Member are collectively referred to as the "Parties" and individually as a "Party".

**WHEREAS:**

- (A) The Company proposes to undertake an initial public offering of upto 56,85,000 Equity Shares of face value of ₹ 10/- each (the "Equity Shares") through book building process ("Book Building Process") (the "Offer"). The Issue shall be made in accordance with the Companies Act (as defined herein below), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and other Applicable Laws at such price as may be determined by the Company in consultation with the BRLM in accordance with the book building process under the SEBI ICDR Regulations, (the "Issue Price"). The Issue may also include allocation of Equity Shares to certain Anchor Investors, by the Company in consultation with the BRLM, on a discretionary basis, in accordance with the SEBI ICDR Regulations.

For-KATARIA INDUSTRIES LIMITED

  
DIRECTOR




- (B) The board of directors of the Company ("Board of Directors"), pursuant to a resolution passed at their meeting held on December 26, 2023, and the shareholders of the Company, pursuant to a resolution passed at their meeting held on December 26, 2023, in accordance with Section 52(1)(c) of the Companies Act, 2013, have approved and authorized the Offer.
- (C) The Company has appointed the BRLM to manage the Issue as the book running lead Manager. Interactive Financial Services Limited have accepted their engagement pursuant to engagement letters October 20, 2023, ("Engagement Letter") subject to the terms and conditions set forth therein. Further, the Company and the BRLM, have executed an Issue agreement dated February 22, 2024 in connection with the Issue (the "Issue Agreement").
- (D) The Company has filed a draft red herring prospectus dated March 11, 2024 (the "Draft Red Herring Prospectus") with the National Stock Exchange of India Limited ("NSE") on for review and comments in accordance with the SEBI ICDR Regulations and have received in principal approval dated June 18, 2024. Company, after incorporating the comments and observations of NSE, as applicable, it proposes to file the red herring prospectus ("Red Herring Prospectus") with the Registrar of Companies, Gwalior (the "RoC"), the National Stock Exchange of India Limited ("NSE") and SEBI and a prospectus in accordance with the Companies Act (as defined hereinafter) (the "Prospectus"), and the SEBI ICDR Regulations.
- (E) Further, pursuant to the UPI Circulars (as defined below), SEBI introduced the use of unified payments interface ("UPI"), an instant payment system developed by the National Payments Corporation of India ("NPCI"), as a payment mechanism within the ASBA process for applications in public issues by RIBs. The UPI Mechanism has been proposed as an alternate payment mechanism and accordingly, a reduction in timelines for listing has been proposed in a phased manner. In accordance with the requirements of the UPI Circulars, the Company, in consultation with the BRLM, appointed ICICI Bank Limited as the Sponsor Bank, in accordance with the terms of the Escrow and Sponsor Bank Agreement, to act as a conduit between the Stock Exchanges and the NPCI in order to push the UPI Mandate Requests in respect of RIBs and their respective UPI Accounts as per the UPI Mechanism, and perform other duties and undertake such obligations as required under the UPI Circulars and the Escrow and Sponsor Bank Agreement in relation to the Offer.
- (F) In order to arrange for the procurement of Bids (other than Bids by Anchor Investors, Bids directly submitted to the Self Certified Syndicate Banks ("SCSBs") and Bids collected by Registered Brokers at the Broker Centres, CDPs at the Designated CDP Locations and RTAs at the Designated RTA Locations) at the Specified Locations only and Bids submitted by Anchor Investors at the offices of the BRLM and the need to conclude the process of Allotment and listing in accordance with the SEBI ICDR Regulations, the Company in consultation with the BRLM, hereby appoint Beeline Broking Limited as the Syndicate Member on the terms and conditions contained hereinafter.
- (G) This Agreement sets forth the terms of appointment of the Syndicate Member and the various obligations and responsibilities of the Syndicate member. The Parties have agreed to enter into and be bound by the terms and conditions contained in this Agreement.

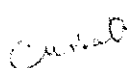
NOW THEREFORE IT IS HEREBY AGREED BY AND AMONG THE PARTIES HERETO AS FOLLOWS:

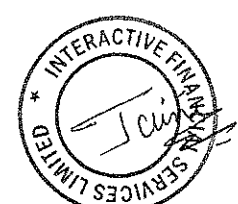
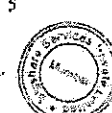
#### 1. DEFINITIONS AND INTERPRETATION

- 1.1 All capitalized terms used in this Agreement, including in the recitals, shall, unless specifically defined herein, have the meanings assigned to them in the Offer Documents (as defined hereafter). In the event of any inconsistencies or discrepancies, the definitions as provided under the Offer

For: KATARIA INDUSTRIES LIMITED

 DIRECTOR





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Documents shall prevail, to the extent of any such inconsistency or discrepancies. The following terms shall, unless repugnant to the context thereof, have the meanings ascribed to such terms below:

**"Affiliate"** with respect to any Party shall mean (i) any other person that, directly or indirectly, through one or more Intermediaries, Controls or is Controlled by or is under common Control with such Party, (ii) any other person which is a holding company, subsidiary or joint venture of such Party, and/ or (iii) any other person in which such Party has a "significant influence" or which has "significant influence" over such Party, where "significant influence" over a person is the power to participate in the management, financial or operating policy decisions of that person but is less than Control over those policies and that shareholders beneficially holding, directly or indirectly through one or more Intermediaries, a 20% or more interest in the voting power of that person are presumed to have a significant influence over that person. For the purposes of this definition, the terms "holding company" and "subsidiary" have the respective meanings set forth in Sections 2(46) and 2(87) of the Companies Act, 2013, respectively. In addition, the Promoter, and members of the Promoter Group and Group Companies are deemed to be Affiliates of the Company. The terms "Promoter", "Promoter Group" and "Group Companies" have the respective meanings set forth in the Offer Documents;

**"Allot"/ "Allotment" / "Allotted"** shall mean, unless the context otherwise requires, allotment of the Equity Shares pursuant to the Issue to the successful Bidders;

**"Allotment Advice"** shall have the same meaning as a note or advice or intimation of Allotment sent to the Bidders who have been or are to be Allotted the Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchange;

**"Anchor Investor"** shall mean a Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI ICDR Regulations and the Red Herring Prospectus and who has Bid for an amount of at least ₹200 lakhs;

**"Anchor Investor Allocation Price"** shall mean the price at which Equity Shares will be allocated to Anchor Investors in terms of the Red Herring Prospectus and the Prospectus which will be decided by our Company in consultation with the BRLM;

**"Anchor Investor Application Form"** shall mean the form used by an Anchor Investor to make a Bid in the Anchor Investor Portion and which will be considered as an application for Allotment in terms of the Red Herring Prospectus and the Prospectus;

**"Anchor Investor Bidding Date"** shall mean the day, one Working Day prior to the Bid/ Issue Opening Date, on which Bids by Anchor Investors shall be submitted, prior to and after which the BRLM will not accept any bids from Anchor investors, and allocation to Anchor Investors shall be completed;

**"Anchor Investor Issue Price"** shall mean the final price at which the Equity Shares will be issued and Allotted to Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which price will be equal to or higher than the Issue Price but not higher than the Cap Price. The Anchor Investor Issue Price shall be decided by the Company in consultation with the BRLM;

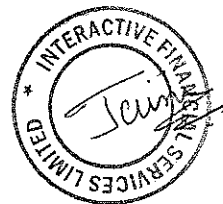
**"Anchor Investor Portion"** shall mean up to 60% of the QIB Portion which may be allocated by our Company in consultation with the BRLM, to Anchor Investors on a discretionary basis.

One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with SEBI ICDR Regulations.

For: KATARJA INDUSTRIES LIMITED

*Anil Katarja*  
DIRECTOR

*Chiranjit*



"Applicable Law" shall mean any applicable law, by-law, rule, regulation, guideline, circular, order, notification, regulatory policy (including any requirement under, or notice of, any regulatory body), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, compulsory guidance, rule, order or decree of any court or tribunal or any arbitral authority, or directive, delegated or subordinate legislation in any applicable jurisdiction, inside or outside India, including any applicable securities law in any relevant jurisdiction, including the SEBI Act, the SCRA, the SCRR, the Companies Act, the SEBI ICDR Regulations, the Foreign Exchange Management Act, 1999 and rules and regulations thereunder, and the guidelines, instructions, rules, communications, circulars and regulations issued by any Governmental Authority, including any statutory or monitoring bodies in relation to the business activities of the Company (and similar agreements, rules, regulations, orders and directions in force in other jurisdictions where there is any invitation, issue or sale of the Equity Shares in the Offer);

"Arbitration Act" shall mean the Arbitration and Conciliation Act, 1996, as amended;

"Application Supported by Blocked Amount" or "ASBA" shall mean an application, whether physical or electronic, used by Bidders/ Applicants, other than Anchor Investors, to make a Bid by authorizing an SCSB to block the Bid Amount in the specified bank account maintained with such SCSB and will include amounts blocked by Retail Individual Bidders using the UPI Mechanism;

"ASBA Account" shall mean a bank account maintained with an SCSB which may be blocked by such SCSB or the account of the Retail Individual Bidder blocked upon acceptance of UPI Mandate Request by Retail Individual Bidders using the UPI Mechanism to the extent of the Bid Amount of the Bidder/Applicant;

"ASBA Bidders" shall mean all Bidders except Anchor Investors;

"ASBA Form" shall mean an application form, whether physical or electronic, used by ASBA Bidders, which will be considered as the application for Allotment in terms of the Red Herring Prospectus and the Prospectus;

"Bid" shall mean an indication to make an Issue during the Bid/ Issue Period by a Bidder (other than Anchor Investor) pursuant to submission of the Bid cum Application Form, or during the Anchor Investor Bid/ Issue Period by the Anchor Investors, to subscribe to or purchase the Equity Shares at a price within the Price Band, including all revisions and modifications thereto as permitted under the SEBI ICDR Regulations in terms of this Red Herring Prospectus and Bid cum Application Form. The term "Bidding" shall be construed accordingly;

"Bid Amount" means the highest value of optional Bids indicated in the Bid cum Application Form and payable by the Bidder/ blocked in the ASBA Account on submission of a bid in the Offer;

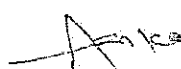
"Bid cum Application Form" shall mean the form in terms of which the Bidder shall make a Bid and which shall be considered as the application for the Allotment pursuant to the terms of the Red Herring Prospectus and the Prospectus, including the ASBA Form;

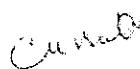
"Bidder" or "Bidders" shall mean any prospective investor who makes a Bid pursuant to the terms of the Red Herring Prospectus and the Bid cum Application Form and unless otherwise stated or implied, includes an Anchor Investor;

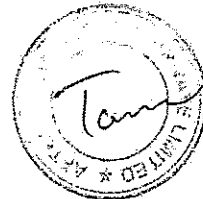
"Bid/ Issue Closing Date" shall mean except in relation to any Bids received from the Anchor Investors, the date after which the Designated Intermediaries will not accept any Bids;

7

For-KATARIA INDUSTRIES LIMITED

 DIRECTOR





“Bid/ Issue Opening Date” shall mean, except in relation to any Bids received from the Anchor Investors, the date on which the Designated Intermediaries will begin to accept any Bids for the Offer;

“Bid/ Issue Period” shall mean, except in relation to Anchor Investors, the period between the Bid/ Issue Opening Date and the Bid/ Issue Closing Date, inclusive of both days, during which Bidders (excluding Anchor Investors) can submit their Bids, including any revisions thereof, in accordance with the SEBI ICDR Regulations and the terms of the Red Herring Prospectus;

“Board” or “Board of Directors” shall have the meaning ascribed to such term in Recital C of this Agreement;

“Broker Centers” shall mean the centers notified by the Stock Exchanges where Bidders can submit the ASBA Forms to a Registered Broker. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the websites of the respective Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com));

“Cap Price” shall mean the higher end of the Price Band, subject to any revision thereto, above which the Issue Price and the Anchor Investor Issue Price will not be finalised and above which no Bids will be accepted;

“Escrow and Sponsor Bank Agreement” shall mean the escrow agreement entered into *inter alia* between the escrow & sponsor bank, Company, the BRLM and the Registrar;

“Collecting Depository Participants” or “CDPs” shall mean a depository participant as defined under the Depositories Act, 1996, registered with SEBI and who is eligible to procure Bids at the Designated CDP Locations in terms of circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 issued by SEBI as per the list available on the websites of BSE and NSE;

“Companies Act” shall mean the Companies Act, 1956 and 2013, read with the rules, regulations, clarifications and modifications thereunder;

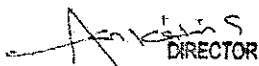
“Control” shall have the meaning attributed to such term under the SEBI ICDR Regulations read with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended and the terms “Controlling” and “Controlled” shall be construed accordingly;

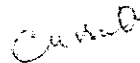
“Cut-off Price” shall mean the Issue Price, finalised by our Company in consultation with BRLM, which shall be any price within the Price Band. Only Retail Individual Bidders are entitled to Bid at the Cut-off Price. QIBs and Non- Institutional Bidders are not entitled to Bid at the Cut-off Price.

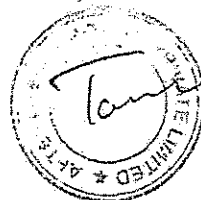
“Designated CDP Locations” shall mean such locations of the CDPs where Bidders can submit the ASBA Forms and in case of RIBs only ASBA Forms with UPI. The details of such Designated CDP Locations, along with names and contact details of the Collecting Depository Participants eligible to accept ASBA Forms are available on the respective websites of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com));

“Designated Date” shall mean the date on which the Escrow Collection Bank(s) transfer funds from the Escrow Account to the Public Issue Account or the Refund Account, as the case may be, and the instructions are issued to the SCSBs (in case of RIBs using UPI Mechanism, instruction issued through the Sponsor Bank) for the transfer of amounts blocked by the SCSBs in the ASBA Accounts to the Public Issue Account, in terms of this Red Herring Prospectus following which Equity Shares will be Allotted in the Offer;

For-KATARIA INDUSTRIES LIMITED

  
DIRECTOR







"Designated Intermediaries" shall mean collectively, the Syndicate member, sub-syndicate or agents, SCSBs (other than RIBs using the UPI Mechanism), Registered Brokers, CDPs and RTAs, who are authorized to collect Bid cum Application Forms from the relevant Bidders, in relation to the Issuer;

"Designated RTA Locations" shall mean such locations of the RTAs where Bidders can submit the ASBA Forms to RTAs. The details of such Designated RTA Locations, along with names and contact details of the RTAs eligible to accept ASBA Forms are available on the respective websites of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com));

"Designated Stock Exchange" shall mean National Stock Exchange of India Limited;

"Drop Dead Date" shall mean such date after the Bid/ Issue Closing Date not exceeding six Working Days from the Bid/ Issue Closing Date, or such other date as may be permitted by SEBI as may be mutually agreed by the Company and the BRLM;

"Dispute" shall mean any dispute, controversy or claim arising out of or in connection with this Agreement between any or all of the Parties, including any question regarding its existence, validity, interpretation, implementation or termination, or the legal relationships established by this Agreement;

"Disputing Party" or "Disputing Parties" shall have the meaning provided to the term in Clause 15.1;

"Eligible NRI(s)" shall mean the non-resident Indians from jurisdictions outside India where it is not unlawful to make an Issue or invitation under the Issue and in relation to whom the ASBA Form and the Red Herring Prospectus will constitute an invitation to subscribe to or to purchase the Equity Shares;

"Engagement Letter" shall have the meaning ascribed to such term in Recital D of this Agreement;

"Equity Shares" shall have the meaning ascribed to such term in Recital A of this Agreement;

"Governmental Authority" shall include the SEBI, the Stock Exchanges, any Registrar of Companies, the RBI, and any national, state, regional or local government or governmental, regulatory, statutory, administrative, fiscal, taxation, judicial, or government-owned body, department, commission, authority, court, arbitrator, tribunal, agency or entity, in India or outside India;

"Group Companies" shall mean the companies disclosed as group companies of the Company in the Draft Red Herring Prospectus and proposed to be disclosed in the Red Herring Prospectus and the Prospectus.

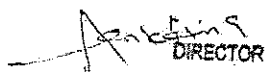
"Offer" shall have the meaning given to such term in Recital A;

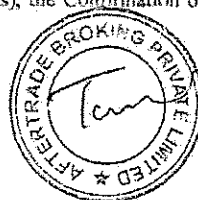
"Issue Agreement" shall mean the Issue agreement dated February 22, 2024 entered into by and between the Company and the BRLM;

"Issue Costs" shall have the meaning ascribed to it in Clause 7.5;

"Offer Documents" shall mean the Draft Red Herring Prospectus (including any updated draft red herring prospectus filed with SEBI), the Red Herring Prospectus and Prospectus, the Bid cum Application Form (including the Abridged Prospectus), the Confirmation of Allocation Notes,

For KATARIA INDUSTRIES LIMITED

  
DIRECTOR



the Allotment Advice and any amendments, supplements, notices, corrections or corrigenda to such offering documents, as approved by the Company and as filed or to be filed with SEBI, the Stock Exchanges (as defined hereafter) and the RoC, as applicable, including Supplemental Issue Materials;

“Issue Price” shall mean the price at which the Equity Shares are allotted to successful Bidders and such price shall be determined by the Company in consultation with the BRLM;

“Material Adverse Change” shall mean, individually or in the aggregate, a material adverse change, as determined by the BRLM in their sole discretion, probable or otherwise, (i) in the reputation, condition (financial, legal, business or otherwise), earnings, assets, liabilities, revenues, profits, cash flows, business, management, results of operations or prospects of any of the Company Entities or their respective Affiliates, either individually or taken as a whole and whether or not arising from transactions in the ordinary course of business (including any loss or interference with its business from fire, explosions, flood or other calamity, whether or not covered by insurance, or from court or governmental action, order or decree) and any change pursuant to any restructuring, (ii) in the ability of any of the Company Entities their respective Affiliates, either individually or taken together as a whole, to conduct their businesses and to own or lease their respective assets or properties in substantially the same manner in which such businesses were previously conducted or such assets or properties were previously owned or leased as described in the Offer Documents (exclusive of all amendments, corrections, corrigenda, supplements or notices to investors), or (iii) in the ability of the Company or their respective Affiliates, either individually or taken as whole to perform their respective obligations under, or consummate the transactions contemplated by, this Agreement, the Engagement Letters or the Underwriting Agreement, including the allotment; sale and transfer of the respective proportion of the Equity Shares in the Offer, as contemplated herein or therein;

“Overseas Corporate Body” or “OCB” shall mean Company, partnership, society or other corporate body owned directly or indirectly to the extent of at least 60% by NRIs including overseas trusts, in which not less than 60% of beneficial interest is irrevocably held by NRIs directly or indirectly and which was in existence on October 3, 2003 and immediately before such date had taken benefits under the general permission granted to OCBs under FEMA. OCBs are not allowed to invest in the Offer;

“Promoter” shall have the meaning ascribed to it under the Offer Documents and the expression “Promoters” shall be construed accordingly;

“Pricing Date” means the date on which the Company, in consultation with the BRLM, finalize the Issue Price;

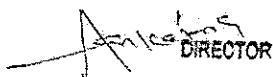
“Prospectus” shall mean the prospectus to be filed with the RoC on or after the Pricing Date in accordance with Section 26 of the Companies Act, 2013 and the SEBI ICDR Regulations containing, *inter alia*, the Issue Price, the size of the Issue and certain other information, including any addenda or corrigenda thereto;

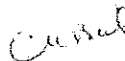
“Public Issue Account” means an account opened with the Bankers to the Issue by the Company under Section 40 of the Companies Act, 2013 to receive monies from the Escrow Account(s) and to which the funds shall be transferred by the SCsBs from the ASBA Accounts of the successful Allottees, on or after the Designated Date;

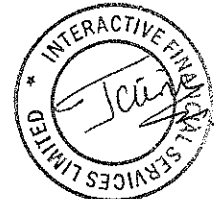
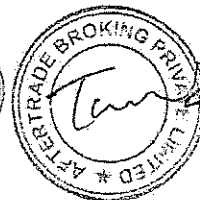
“Qualified Institutional Buyer” or “QIB” shall mean a qualified institutional buyer as defined under Regulation 2(1) (ss) of the SEBI ICDR Regulations;

“RBI” shall mean the Reserve Bank of India;

For-KATARIA INDUSTRIES LIMITED

 DIRECTOR





"Red Herring Prospectus" shall mean the red herring prospectus to be issued relation to the Issue in accordance with Section 32 of the Companies Act, 2013, and the provisions of the SEBI ICDR Regulations, which will not have complete particulars of the price at which the Equity Shares will be offered and the size of the Issue, including any addenda or corrigenda thereto;

"Registrar of Companies" or "RoC" shall mean the Registrar of Companies, Gwalior, with which the Red Herring Prospectus and the Prospectus shall be filed by the Company;

"Registered Brokers" shall mean Stock brokers registered with SEBI under the Securities and Exchange Board of India (Stock Brokers and Sub Brokers) Regulations, 1992 and the stock exchanges having nationwide terminals, other than the Syndicate member and having terminals at any of the Broker Centres and eligible to procure Bids in terms of Circular No. CIR/CFD/14/2012 dated October 4, 2012 issued by SEBI;

"Registrar and Share Transfer Agents" or "RTAs" shall mean the registrar and share transfer agents registered with SEBI and eligible to procure Bids at the Designated RTA Locations in terms of circular number CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 issued by SEBI;

"Retail Portion" shall mean the portion of the Issue being not less than 35% of the Offer, available for allocation to Retail Individual Bidders as per the SEBI ICDR Regulations;

"Revision Form" shall mean form used by the Bidders to modify the quantity of the Equity Shares or the Bid Amount in any of their ASBA Form(s) or any previous Revision Form(s) before closure of the Offer. QIB Bidders and Non-Institutional Bidders are not allowed to withdraw or lower their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage, once submitted. Retail Individual Bidders can revise and withdraw their Bids during the Bid/ Issue Period;

"Retail Individual Bidder(s)" or "RIB(s)" shall mean individual Bidders, who have Bid for the Equity Shares for an amount not more than ₹200,000 in any of the bidding options in the Issue (including Hindu Undivided Families applying through their Karta and Eligible NRIs);

"RoC Filing" shall mean the date on which the Prospectus is registered with the RoC and dated in terms of Section 32(4) of the Companies Act;

"SCSBs" shall have the meaning ascribed to such term in Recital G of this Agreement;

"SCRA" shall mean the Securities Contracts (Regulation) Act, 1956, as amended;

"SCRR" shall mean the Securities Contracts (Regulation) Rules, 1957, as amended;

"SEBI" shall mean the Securities and Exchange Board of India;

"SEBI Act" shall mean the Securities and Exchange Board of India Act, 1992;

"SEBI Listing Regulations" shall mean the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;

"SEBI ICDR Regulations" shall have the meaning given to such term in Recital A;

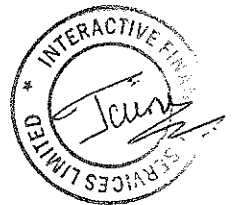
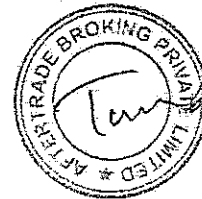
"SEBI Process Circular" shall mean the SEBI ICDR Regulations and any other applicable law, rule, regulation or direction issued by the SEBI, including, to the extent applicable, the SEBI Circular No. CIR/CFD/DIL/3/2010 dated April 22, 2010, the SEBI Circular No. CIR/CFD/DIL/8/2010 dated October 12, 2010, the SEBI Circular No. CIR/CFD/DIL/1/2011

11

For KARNATA INDUSTRIES LIMITED

*Aravind*  
DIRECTOR

*Chirala*



dated April 29, 2011, the SEBI Circular No. CIR/CFD/14/2012 dated October 4, 2012, the SEBI Circular No. CIR/CFD/4/2013 dated January 23, 2013, the SEBI Circular No. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 the SEBI Circular No. CIR/CFD/DIL/1/2016 dated January 4, 2016 and the SEBI Circular No. SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016, the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/22 dated February 15, 2018, the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018, the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/50, dated April 3, 2019, the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76, dated June 28, 2019, the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85, dated July 26, 2019 and the SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133, dated November 8, 2019, the SEBI Circular No. SEBI/HO/CFD/DIL1/CIR/P/2020/37 dated March 17, 2020, the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, the SEBI Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021, the SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and any other subsequent circular issued by SEBI or any other governmental authority in relation thereto from time to time;

“Sponsor Bank” shall mean Axis Bank Limited, a bank registered with SEBI to act as a Sponsor Bank in terms of Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018;

“Specified Locations” shall mean Bidding Centres where the Syndicate shall accept ASBA Forms from Bidders;

“Stock Exchange” shall mean the National Stock Exchange of India Limited, being stock exchange in India where the Equity Shares are proposed to be listed;

“Sub-syndicate member” shall mean the sub-syndicate member(s), if any, appointed by the BRLM and the Syndicate Member, to collect Bid cum Application Forms;

“Syndicate Member” shall have the meaning ascribed to such term in the Preamble;

“Syndicate” or “member of the Syndicate” shall have the meaning ascribed to such term in the preamble;

“UPI” or “Unified Payments Interface” shall mean a payment mechanism that allows instant transfer of money between any two persons’ bank accounts using a payment address which uniquely identifies a person’s bank account;

“UPI Circulars” shall mean SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, the SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133, dated November 8, 2019, SEBI circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and any other subsequent circular or notification issued by SEBI or any other governmental authority in relation thereto from time to time;

“UPI ID” shall mean a unique ID created and mapped against an existing bank account in order to send and accept money through the UPI Mechanism;

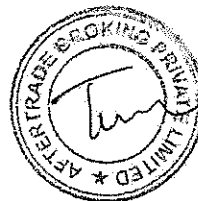
“UPI Mandate Request” shall mean a request (intimating the RIB by way of a notification on the UPI mobile application and by way of a SMS directing the RIB to such UPI mobile

12

For KATARIA INDUSTRIES LIMITED

*[Signature]*  
DIRECTOR

*[Signature]*



application) to the RIB initiated by the Sponsor Bank to authorise blocking of funds on the UPI application equivalent to Bid Amount and subsequent debit of funds in case of Allotment;

"UPI Mechanism" shall mean the bidding mechanism that is used by Retail Individual Bidder in accordance with the UPI Circulars to make an ASBA Bid in the Offer;

"Underwriting Agreement" shall have the meaning ascribed to such term in Clause 2.1 of this Agreement; and

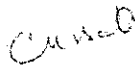
"Working Day(s)" shall mean All days on which commercial banks in Ahmedabad are open for business provided however, with reference to (a) announcement of Price Band and (b) Bid/Issue Period, the term Working Day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business and (c) the time period between the Bid/ Issue Closing Date and the listing of the Equity Shares on the Stock Exchanges, "Working Day" shall mean all trading days of the Stock Exchanges, excluding Sundays and bank holidays, as per circulars issued by SEBI;

1.2 In this Agreement, unless the context otherwise requires:

- (i) words denoting the singular shall include the plural and *vice versa*;
- (ii) references to a "person" shall include any natural person, firm, general, limited or limited liability partnership, association, corporation, company, limited liability company, joint stock company, trust, joint venture, business trust or other entity or unincorporated organization;
- (iii) heading and bold typeface are only for convenience and shall be ignored for the purposes of interpretation;
- (iv) references to the word "include" or "including" and other like terms shall be construed without limitation;
- (v) references to this Agreement or to any other agreement, deed or instrument shall be construed as a reference to this Agreement or to such agreement, deed or instrument, as the same may from time to time be amended, varied, supplemented or novated;
- (vi) references to any Party to this Agreement or any other agreement or deed or contract or instrument shall include its successors and/or permitted assigns, as applicable;
- (vii) any reference to a statute or statutory provision shall be construed as a reference to such provisions as from time to time amended, consolidated, modified, extended, re-enacted or replaced;
- (viii) any reference to a clause, paragraph or annex, unless indicated otherwise, shall be construed as a reference to a clause, paragraph or annex of this Agreement;
- (ix) time is of the essence in the performance of the Parties' respective obligations under this Agreement. If any time period specified in this Agreement is extended by mutual agreement between the Parties, such extended time shall also be of the essence; and
- (x) references to a number of days, unless clarified to refer to Working Days (as defined in the Offer Documents) or business days, shall mean such number of calendar days. When any number of days is prescribed in this Agreement, such number of days shall be calculated exclusive of the first day and inclusive of the last day.

For-KATARIA INDUSTRIES LIMITED

  
DIRECTOR



13



1.3 The Parties acknowledge and agree that the Annexes attached hereto, form an integral part of this Agreement.

## 2. SYNDICATE STRUCTURE

2.1 This Agreement sets forth the various obligations and responsibilities of the Syndicate member and Sub-syndicate member(s) in relation to the procurement of Bids from Bidders, including, Bids submitted by ASBA Bidders to Syndicate member at the Specified Locations only in respect of the Issue (other than Bids directly submitted by the ABSA Bidders to the SCSBs or Bids collected by Registered Brokers at the Broker Centers, CDPs at the Designated CDP Locations and RTAs at the Designated RTA Locations) and Bids submitted by the Anchor Investors at select offices of the BRLM. For the avoidance of doubt, this Agreement is not intended to create any obligation, or be deemed to impose, any obligation, agreement or commitment (express or implied) on the Syndicate member, to purchase or place the Equity Shares, or enter into any underwriting agreement (the "Underwriting Agreement") with, or provide any financing to, the Company, or their respective Affiliates. Such commitment will be made only by the execution of the Underwriting Agreement or an agreement of similar nature which shall include customary representations and warranties, conditions as to closing of the Issue (including the provision of comfort letters, arrangement letters, representation letters and legal opinions), lock-up, indemnity and contribution, termination and force majeure provisions, in form and substance satisfactory to the BRLM.

2.2 The Syndicate Member shall have all the rights, powers, duties and responsibilities in connection with the Issue as specified in the SEBI ICDR Regulations, this Agreement, the Issue Agreement, the Engagement Letter, the Escrow Agreement, the Offer Documents, and, if entered into, the Underwriting Agreement.

2.3 Notwithstanding anything contained in this Agreement or otherwise, the Company acknowledge and confirm that the Syndicate member shall not in any way, directly or indirectly, be responsible or liable for any Bids, including for any error in data entry, investor grievances arising from such error in data entry and collection of the Bid Amounts from Bidders who have submitted their Bid cum Application Forms directly to an SCSB or a Registered Broker or a CDP or an RTA or for any error in blocking or transfer of the Bid Amounts from Bidders using the UPI Mechanism.

## 3. RESPONSIBILITIES OF THE SYNDICATE MEMBER

3.1 The Parties acknowledge that pursuant to the SEBI Process Circular and SEBI ICDR Regulations, all Bidders (other than Anchor Investors) are required to mandatorily submit their Bids through the ASBA process (including the UPI Mechanism for RIBs, as applicable). Any RIB whose Bid has not been considered for Allotment, due to failures on the part of the SCSB may seek redressal from the concerned SCSB within 3 (three) months of the listing date in accordance with the circular SEBI/HO/CFD/DIL2/CIR/P/2018/22 dated February 15, 2018.

3.2 Syndicate Member hereby represents and warrants to the Company that, in relation to the Issue: (a) it is an intermediary registered with SEBI and has a valid SEBI registration certificate; (b) it has not been debarred or prohibited from acting as an intermediary by SEBI or any other regulatory authority and in the event of withdrawal or cancellation of its registration, Syndicate shall promptly inform the fact of such withdrawal or cancellation to all other Parties; and (c) this Agreement has been duly authorized, executed and delivered by it, and is a valid and legally binding obligation of the Syndicate.

3.3 Subject to Clause 3.5 hereinbelow, Syndicate shall have the following responsibilities and obligations in relation to the Issue and Syndicate hereby represents, warrants, agrees, covenants and undertakes that:

For KATARIA INDUSTRIES LIMITED

*Arvind Kumar*  
DIRECTOR



- (i) it may appoint Sub-syndicate member(s) to obtain Bids for the Issue subject to and in accordance with the SEBI ICDR Regulations, this Agreement and the Offer Documents. Bids registered with such Sub-syndicate member(s) shall bear the relevant member of Syndicate's stamp and will be deemed to have been registered with and uploaded by such member of the Syndicate. Syndicate shall be fully responsible for the performance of the obligations of its respective Sub-Syndicate member(s), and not for the Sub-Syndicate member(s) of any other member of the Syndicate including restrictions on payments of incentive/sub-brokerage mentioned above;
- (ii) it shall be responsible for the collection of Bids from the ASBA Bidders bidding through any member of the Syndicate or their respective Sub-syndicate member(s) (other than Bids directly submitted to the SCSBs or Bids collected by Registered Brokers, CDPs and RTAs), only at the Specified Locations, in the manner specified in this Agreement, the SEBI ICDR Regulations, the Offer Documents, the Bid cum Application Form, the Allotment Advice, Applicable Laws and instructions issued jointly by the BRLM and the Registrar (as applicable);
- (iii) it agrees and acknowledges that the Bids by Anchor Investors shall be submitted only at the select offices of the BRLM and shall not be collected by Syndicate Member;
- (iv) it shall follow all instructions issued by the BRLM and the Registrar in dealing with the Bid cum Application Forms including with respect to the Bids submitted to the Syndicate and their respective Sub-syndicate member(s), as applicable, only at the Specified Locations;
- (v) it shall accept Bids from Bidders (other than Anchor Investors) only through ASBA in terms of the SEBI Process Circular. Bids through any other modes by any Bidder (except Anchor Investors) shall be treated as invalid and will be rejected;
- (vi) it shall be responsible for the completion and accuracy of all details (including details of UPI) to be entered into the electronic bidding system of the Stock Exchanges based on the completed Bid cum Application Forms received by it and shall be responsible for any default, mistake, error or omission in the completed Bid details uploaded by it and for resolving any investor grievances arising as a result of any error in the data entry, if such error is solely attributed to it;
- (vii) it shall not upload any Bid without first accepting the Bid cum Application Form in writing (including via facsimile), from the Bidder (whether in India or abroad) and shall after uploading the Bid, stamp and provide an acknowledgment, either by way of a counterfoil or specifying the application number to the Bidder, as proof of having accepted the Bid cum Application Form, in physical or electronic mode, respectively. It is hereby clarified that Bids by Anchor Investors do not need to be and will not be uploaded on the electronic bidding system of the Stock Exchanges;
- (viii) it shall ensure that all the required documents are attached to the Bid cum Application Form prior to uploading/submitted any Bid and shall ensure that the Bids collected by it and its Affiliates are uploaded on the electronic bidding systems of the Stock Exchanges on a regular basis during the Bid/ Issue Period in compliance with the applicable regulations of the SEBI and the SEBI Process Circular, and within such time as permitted by the Stock Exchanges and the SEBI ICDR Regulations and SEBI Process Circular provided that the Syndicate Member shall not be responsible for any delay arising beyond its control viz., system breakdown, network connectivity problems and force majeure events;

For-KATARIA INDUSTRIES LIMITED

*Ankita*  
DIRECTOR

15



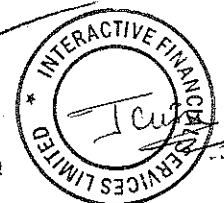
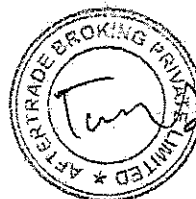
- (ix) it and its Sub-syndicate member(s) shall undertake necessary modifications to selected fields in the Bid details already uploaded in accordance with the SEBI Process Circular, until 1:00 p.m., on the next Working Day after the Bid/ Issue Closing Date;
- (x) it shall register the Bids received by it and its Sub-syndicate member(s) on the same Working Day on which such Bids are received (subject to the Stock Exchanges permitting such Bids to be uploaded on the same Working Day), or where the aforementioned arrangement is not possible, register the Bids on the next Working Day and in either case, before the Bid/ Issue Closing Date;
- (xi) with respect to ASBA Bids (other than through UPI Mechanism), it shall forward a schedule and, in the manner, prescribed by the Stock Exchanges in accordance with the SEBI Process Circular, no later than one Working Day following the Bid/ Issue Closing Date;
- (xii) in relation to the Bids procured pursuant to the Anchor Investor Application Forms, it shall provide a schedule (setting out the application number, Unique Taxpayer Reference (UTR) number and Bid Amounts paid by Anchor Investors) to the escrow collection bank no later than the Anchor Investor Bidding Date or any other date as agreed with the BRLM in consultation with the Registrar;
- (xiii) it shall enter each Bid option into the electronic bidding system as a separate Bid, generate an acknowledgment slip for each price and demand option and provide the same or the acknowledgment number to the Bidder and shall also furnish acknowledgement slip(s) to the Bidder upon request;
- (xiv) at the end of each day of the Bid/ Issue Period, the demand for Equity Shares (excluding the allocation made to Anchor Investors during the Anchor Investor Bid/ Issue Period), shall be shown graphically on its Bidding terminals for information to the public;
- (xv) it acknowledges and confirms that if an Anchor Investor fails to pay the difference between the Issue Price and the price at which allocation was made to such Anchor Investor (in a case where such price was below the Issue Price), by the pay-in date, the allocation to such Anchor Investor shall be cancelled, and the under-subscription or non-allocation in the Anchor Investor Portion shall be added back to the QIB Portion (excluding the Anchor Investor Portion);
- (xvi) it will enter each Bid option into the online electronic bidding system of the Stock Exchanges as a separate Bid within the time prescribed by the SEBI and generate a Transaction Registration Slip ("TRS") for each price and demand option and give such TRS to the Bidder. It shall also furnish the TRS to the Bidders on request. It is however clarified that Bids by Anchor Investor does not get uploaded during Anchor Investor Bid/ Issue Period;
- (xvii) with respect to Bids by the Syndicate ASBA Bidders who have not chosen UPI payment mechanism, it shall ensure that, before accepting Bid cum Application Forms submitted by the ASBA Bidders at the Specified Locations, the SCSB where the ASBA Account, as specified in such Bid cum Application Form is maintained, has named at least one branch at that location for the Syndicate member to deposit such Bid cum Application Forms (a list of such branches is available on the website of SEBI);
- (xviii) with respect to Bids by RIBs, the Syndicate shall only accept Bids where the UPI Mechanism has been utilized. Each member of the Syndicate acknowledges that with respect to RIBs, there will be no physical movement of the ASBA Forms to the SCSBs. However, RIBs would continue to have the option to submit the Bid-cum-Application

16

For-KATARIA INDUSTRIES LIMITED

*Anshu*  
DIRECTOR

*Carroll*



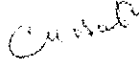


Form online using the facility of linked online trading, demat and bank account (3-in-1 type accounts) by the brokers along with details of his/her bank account for blocking of funds. The RIBs may also submit the Bid-cum-Application Form, with ASBA as the sole mechanism for making payment (physically or online) and for such applications, the SCSB shall upload the Bid and block funds in the RIB's account;

- (xix) in cases where there is an apparent data entry error by any member of the Syndicate in entering the application number and the other details remain unchanged, such application may be considered valid;
- (xx) it shall accept and upload Bids only during the Bid/ Issue Period in case of Bidders (except Anchor Investors);
- (xxi) it shall ensure availability of adequate infrastructure and other facilities, including at least one electronically linked computer terminal, for the purpose of Bidding at all the bidding centres;
- (xxii) except in relation to the Bids received from Anchor Investors, Bids and any revision in Bids will be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time) during the Bid/ Issue Period at the Bidding Centres, except that on the Bid/ Issue Closing Date (which for QIBs may be one Working Day prior to the Bid/ Issue Closing Date for non-QIBs or any other period as agreed with the BRLM in consultation with the Registrar), Bids will be accepted only between 10.00 a.m. and 3.00 p.m. (Indian Standard Time) and uploaded until (i) 4.00 p.m. (Indian Standard Time) in case of Bids by QIBs and Non-Institutional Bidders; and (ii) 5.00 p.m. (Indian Standard Time) or such extended time permitted by the Stock Exchanges, in case of Bids by Retail Individual Bidders. On the Bid/ Issue Closing Date, extension of time may be granted by the Stock Exchanges only for uploading Bids received from Retail Individual Bidders after taking into account the total number of Bids received up to closure of timings for acceptance of Bid cum Application Forms as stated herein and reported by the BRLM to the Stock Exchanges. Any revision in the uploading time instructed by the Stock Exchanges shall be communicated to the Sub-syndicate member(s). Due to limitation of time available for uploading Bids on the Bid/ Issue Closing Date, Bidders are advised to submit Bids one day prior to the Bid/ Issue Closing Date and, in any case, no later than 1.00 p.m. (Indian Standard Time) on the Bid/ Issue Closing Date. If a large number of Bids are received on the Bid/ Issue Closing Date, as is typically experienced in public offers, which may lead to some Bids not being uploaded due to lack of sufficient time to upload, such Bids that cannot be uploaded on the electronic bidding system will not be considered for allocation in the Offer. The Company and the Syndicate member will not be responsible for any failure in uploading Bids due to faults in any hardware/software system or otherwise. Bids will be accepted only on Working Days;
- (xxiii) it shall provide the identification numbers (terminal IDs) of all its bidding centers and those of its Sub-syndicate member(s), if any, to the Registrar together with such other information that may be necessary to enable the Registrar to keep a record of the bidding at each such bidding center at the end of each day during the Bid/ Issue Period;
- (xxiv) it shall be responsible for collection of the Bid cum Application Forms and other documents attached to the Bid cum Application Forms from Bidders bidding through any member of the Syndicate or their respective Sub-syndicate member(s), as applicable, at the Specified Locations, after uploading the Bids onto the electronic bidding system and in case of the Bid cum Application Forms (other than through UPI Mechanism), deposit thereof (with relevant schedules) with the Designated Branches of the SCSBs, no later than one Working Day after the Bid/ Issue Closing Date. The

For-KATARIA INDUSTRIES LIMITED

  
DIRECTOR

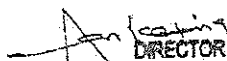


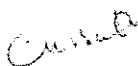


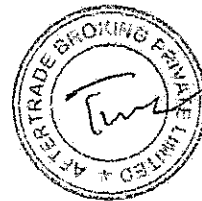
Syndicate member acknowledge that if they do not comply with their obligations, within the time period stipulated herein, the relevant SCSB, on the advice of the Registrar and the other BRLM, may not accept the Bid cum Application Form;

- (xxv) it shall affix its stamp on each Bid cum Application Form (other than through UPI Mechanism) forwarded by it to the SCSBs or the escrow collection banks, as applicable, under "Broker's/ SCSB Branch's Stamp" as an acknowledgement of uploading of the Bid in the electronic bidding system of the Stock Exchanges;
- (xxvi) in respect of Bids by any ASBA Bidder other than RIBs and bidding through any member of the Syndicate or their respective Sub-syndicate member(s), as applicable, it shall deposit only such Bids with the respective SCSB branches in the particular Specified Location, which have been validly uploaded on the electronic bidding system of the Stock Exchanges. Subject to the provisions of this Agreement, the Syndicate member shall not be liable for the errors made by the Sponsor Bank;
- (xxvii) it shall be bound by and shall follow the operational instructions relating to the method and manner of the Issue process as prescribed in this Agreement, the Red Herring Prospectus, the Prospectus, the SEBI Process Circular and the SEBI ICDR Regulations;
- (xxviii) it shall be bound by and shall comply with all Applicable Laws specifically relating to advertisements and research reports and undertakes that it shall not distribute any information extraneous to the Issue Documents to any section of the investors in any manner whatsoever until 40 days after the date of listing of the Equity Shares or a period of 15 days after the expiry of the termination of a lock-up arrangement, if any, or such other time as specified by the Securities and Exchange Board of India (Research Analysts) Regulations, 2014, as amended;
- (xxix) it will be bound by and shall comply with all applicable restrictions for offering or sale of the Equity Shares within India and outside India, including those specified in the Offer Documents, Applicable Laws and any contractual understanding that the Syndicate member and / or their Affiliates may have provided;
- (xxx) it acknowledges that Bids are liable to be rejected either before entering the Bid into the electronic bidding system or at any time prior to the Allotment of Equity Shares in the Offer;
- (xxxi) it acknowledges that multiple Bids from the same Bidders, except as stated in the Offer Documents are not permitted. However, subject to the conditions provided in the Red Herring Prospectus, Bids by: (a) an Anchor Investor under the Anchor Investor Portion and by the same investor under the QIB Portion (excluding the Anchor Investor Portion) and (b), in case of a mutual fund, a separate Bid made in respect of each scheme of the mutual fund (provided that the Bids clearly indicate the scheme concerned for which the Bid has been made), shall not be treated as multiple Bids shall not be considered as multiple Bids. In the event that there is any ambiguity on whether any Bid cum Application Form constitutes a multiple Bid or not, the concerned member of the Syndicate shall refer such Bid cum Application Form to the BRLM who shall determine in consultation with the Registrar whether or not such Bid cum Application Form constitutes a multiple Bid and shall take necessary steps in relation thereto;
- (xxxii) it shall not accept any Bid Amount in cash, demand draft, cheque, money order, postal order or through stock invest;
- (xxxiii) it shall accept Bids at Cut-off Price only from the Retail Individual Bidders as provided in the Red Herring Prospectus, the Bid cum Application Form and the Prospectus. It

For-KATARIA INDUSTRIES LIMITED

  
DIRECTOR

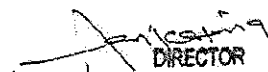


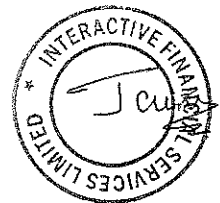


shall, however, ensure that the Bid Amounts mentioned in the Bid cum Application Form in relation to the Retail Individual Bidders at "cut-off" shall correspond to the Cap Price (net of any discounts to the Issue Price, as applicable). Retail Individual Bidders bidding at the Cut-off Price shall ensure balance in the respective bank account specified in the Bid cum Application Form, equal to the Cap Price (net of any discounts to the Issue Price, as applicable) at the time of making a Bid;

- (xxxiv) it shall deposit only such Bids with the respective SCSB branches in the particular Syndicate ASBA Bidding Center (in case of forms submitted in non-UPI Mechanism), which have been validly registered on the electronic bidding system of the Stock Exchanges;
- (xxxv) it agrees that it shall not register any Bid that does not have the DP ID, Client ID and the PAN of the Bidder stated in the Bid cum Application Form except for PAN in case of Bids on behalf of the Central or State Government, officials appointed by a court of law and Bidders residing in the state of Sikkim;
- (xxxvi) it acknowledges that Bids by QIBs and Non-Institutional Bidders at the Cut-off Price shall be treated as invalid Bids and rejected and ensures that, in case of Retail Individual Bidders bidding at the Cut-off Price, the amount mentioned in the Bid cum Application Form is at the Cap Price at the time of making a Bid. It shall ensure that Retail Individual Bidders do not Bid for an amount more than ₹ 200,000.
- (xxxvii) it acknowledges that QIBs (including Anchor Investors) and Non-Institutional Bidders are neither permitted to withdraw their Bids nor lower the size of their Bid(s) (in terms of quantity of Equity Shares or the Bid Amount) at any stage. Further, it acknowledges that Retail Individual Bidders in the Retail Portion can revise their Bids during the Bid/ Issue Period and withdraw their Bid(s) until Bid/ Issue Closing Date by submitting a request for withdrawal to the Registrar or to the Syndicate member at the Specified Locations. In such cases, the Syndicate member will revise the earlier Bid details with the revised Bid in the electronic book. The Revision Form and upward revision of the Bid at the time of one or more revisions should be provided to the same member of the Syndicate through whom such Bidder had placed the original Bid. With respect to Bids by Syndicate ASBA Bidders who have not chosen UPI Mechanism, the Syndicate member shall, no later than one Working Day from the Bid/ Issue Closing Date, after uploading the revised Bid onto the electronic bidding system, forward the Revision Form, blocking instructions (if any) and related enclosures/attachments to the same SCSB at the relevant Specified Locations where the original Bid cum Application Form received from the Syndicate ASBA Bidder was deposited. In case of revision of Bid by RIBs submitting their Bids under the UPI Mechanism, the respective Syndicate member will revise the earlier Bid details with the revised Bid in the electronic book of the Stock Exchanges. Subsequently, the Stock Exchanges will share the revised Bid details along with the UPI ID of the RIBs to the Sponsor Bank and the Sponsor Bank shall revoke the earlier UPI Mandate Request and initiate a new UPI Mandate Request for the revised Bid;
- (xxxviii) In case of withdrawal by Retail Individual Bidders who have applied through Syndicate, upon receipt of the request for withdrawal, Syndicate member shall take all necessary actions, in accordance with the UPI Circulars and Applicable Law including deletion of details of the withdrawn Bid cum Application Form from the electronic bidding system of the Stock Exchanges and forwarding instructions to the Sponsor Bank for issuing unblocking funds in the ASBA Account, as necessary, and shall immediately inform the Company, the Syndicate member and Registrar of such request for withdrawal. In case the withdrawal request is sent to the Registrar, the Registrar

For-KATARIA INDUSTRIES LIMITED

  
DIRECTOR

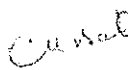


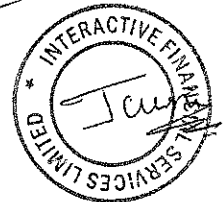
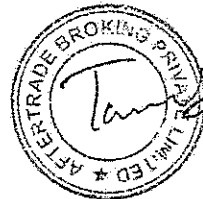
shall delete the withdrawn Bid from the Bid file and give instruction to the SCSBs or Sponsor Bank funds in the bank account specified in the ASBA on the Designated Date;

- (xxxix) it shall be responsible for the appropriate use of the software and hardware required for the purposes of registering the Bids on the electronic terminals of the Stock Exchanges. However, a member of the Syndicate and Sub-syndicate member(s) shall not be responsible for any failure in uploading Bids due to failure of information technology software/ hardware system on the electronic terminals of the Stock Exchanges;
- (xl) BRLM agrees that it shall not submit any Bids for the Issue and shall not purchase the Equity Shares offered in the Issue except in accordance with the terms of the Underwriting Agreement, if and when executed and as stated in the Offer Documents. However, the associates and affiliates of the Syndicate member may purchase Equity Shares in the Offer, either in the QIB Portion (other than Anchor Investors in accordance with Clause 3.3 (iv)(a), below) or in the Non-Institutional Category as may be applicable to such Bidders, where the allocation is on a proportionate basis and such subscription may be on their own account or on behalf of their clients;
- (xli) it shall not make any disclosure or any announcements to the public or the press regarding any aspect of the Issue until the commencement of trading of the Equity Shares, except as may be directed or permitted, in writing by the Company in consultation with the BRLM or as may be directed by the SEBI or the Stock Exchanges or required by any law or regulation;
- (xlii) it hereby agrees and acknowledges that all allocations and the Basis of Allotment and Allotment of the Equity Shares offered in the Issue shall be finalized by the Company in consultation with the BRLM and the Designated Stock Exchange, in accordance with Applicable Law. Allocation to Anchor Investors, if any, shall be made on a discretionary basis by the Company in consultation with the BRLM, in accordance with Applicable Law;
- (xliii) it shall not make any commitments to any of the Bidders as to the allocation or Allotment of the Equity Shares and each member of the Syndicate shall be fully liable for any statements made by it to potential Bidders in this regard;
- (xliv) it acknowledges that the allocation among the Syndicate member shall be in accordance with the terms of the Offer Documents and may not necessarily be in proportion to their respective underwriting commitments specified in the Underwriting Agreement, if executed, and may be different for different Syndicate member;
- (xlv) it shall not give, and shall ensure that its Sub-syndicate member(s) do not give any incentive, commission, pay-out or other remuneration in cash or in kind or in services or otherwise, to any potential Bidder for the procurement of Bids; provided that it shall be eligible, and shall be liable to pay, sub-brokerage or incentives to registered Sub-syndicate member(s) and sub-brokers registered with SEBI, acting in such capacity in the Offer;
- (xlvi) Bids from QIBs can also be rejected on technical grounds. Bids from Non-Institutional Bidders and Retail Individual Bidders can be rejected on technical grounds only. Bids by Bidders (other than Anchor Investors), other than through ASBA process shall be treated as invalid and liable to be rejected;
- (xlvii) subject to Clause 3.3 (xxxvii), it shall not refuse a Bid at the bidding terminal, within bidding hours and during the Bid/ Issue Period, if it is duly completed Bid cum Application Form. However, Bids made by Anchor Bidders may be rejected by the

For: KATARIA INDUSTRIES LIMITED

  
DIRECTOR

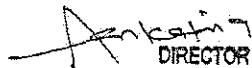




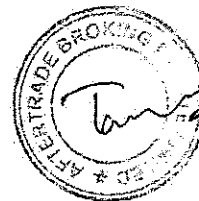
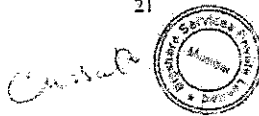
member of the Syndicate (at Specified Locations) at the time of acceptance of the Bid cum Application Forms provided that the reasons for such rejection are provided to such Bidders in writing;

- (xlviii) it shall be severally and not jointly, responsible, irrespective of termination of this Agreement, for addressing all complaints or grievances arising out of any Bid obtained or procured by it or any Sub-syndicate member appointed by it, provided however, that the Company and the Registrar shall provide all required assistance for the redressal of such complaints or grievances.;
- (xlix) it shall co-operate with the Banker to the Offer, SCSBs and their respective correspondent banks, if any, and the Registrar, as required, to ensure that the post-Issue activities are completed within the time period specified in the Red Herring Prospectus, the Prospectus and the SEBI ICDR Regulations;
- (i) it shall not accept any Bids from any Overseas Corporate Body;
- (ii) it shall ensure that its Sub-Syndicate member shall, as applicable, enter the following details of a Bidder (other than RIBs bidding through the UPI-Mechanism) who submits a Bid at the Specified Locations in the electronic bidding system: (a) Symbol, (b) Intermediary Code, (c) Intermediary Name (d) Location Code, (e) Name of the Bidder, (f) Name of the Bank, (g) Bank Code (h) Category – Individual, Corporate, QIB, Eligible NRI, etc., (i) PAN (of the sole/first Bidder), (j) Number of Equity Shares Bid for, (k) Price per Equity Share, (l) Bid cum Application Form number, (m) For all Anchor Investors, the Bid amount and payment reference, (n) DP ID and Client ID, (o) Quantity, (p) Amount, (q) Order number and (r) Exchange of the beneficiary account of the ASBA Bidder;
- (iii) it shall ensure compliance with the SEBI Process Circular and co-ordinate with other intermediaries to the Offer, as necessary from time to time, to ensure listing and commencement of trading of Equity Shares of the Company at the Stock Exchanges within six Working Days of the Bid/ Issue Closing Date or such other time as may be prescribed under the Applicable Law;
- (iv) it shall extend such reasonable support and cooperation as may be required by the Company to perform its obligations under this Agreement including relating to obtaining the final listing and trading approvals for the Issue from the Stock Exchanges; and
- (v) it shall ensure that each Sub-syndicate member appointed by it shall:
- (a) not accept or upload any Bids from QIB and Bids from Anchor Investors;
  - (b) accept Bids from Non-Institutional Bidders and Retail Individual Bidders only in Specified Locations through the ASBA process;
  - (c) not represent itself or hold itself out as a BRLM or member of the Syndicate;
  - (d) abide by the applicable terms and conditions mentioned in the Red Herring Prospectus, the Prospectus, this Agreement, the Bid cum Application Form, the Allotment Advice, the Underwriting Agreement and all instructions issued by the Company, the BRLM and the Registrar;

For-KATARIA INDUSTRIES LIMITED

  
DIRECTOR

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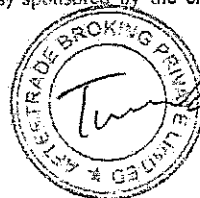


- (e) abide by and be bound by the SEBI ICDR Regulations and any other applicable law, rule, regulation or guideline, including in respect of advertisements and research reports;
  - (f) not distribute any advertisement promising incentive, pay any incentive, commission, pay-out or other remuneration in cash or in kind or in services or otherwise to any potential Bidder or any other person for the procurement of Bids; *provided* that the Sub-syndicate member(s) shall be eligible and liable to pay sub-brokerage to sub-brokers/agents procuring Bids;
  - (g) route all the procurement through the member of the Syndicate on whose behalf it is acting;
  - (h) not accept any Bid before the Bid/ Issue Period commences or after the Bid/ Issue Period ends;
  - (i) ensure that the required data fields, including PAN, DP ID and Client ID of the Bidders and UPI ID in case of a RIB bidding through the UPI Mechanism are quoted in the Bid cum Application Form, except for PAN in case of Bids on behalf of the Central or State Government, officials appointed by a court of law and Bidders residing in the state of Sikkim. In such cases, the depository participants shall verify the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Bids, the Registrar shall check with the depository records for the appropriate description under the PAN field, i.e., either Sikkim category or exempt category;
  - (j) comply with any selling and distribution restrictions imposed on the Syndicate member under this Agreement, the Offer Documents and Applicable Laws, regulations and guidelines and any contractual understanding that any of the BRLM and/ or their Affiliates may have;
  - (k) maintain records of its Bids including the Bid cum Application Form and supporting documents collected during the Book Building Process and ensure that such records are sent to the Registrar in accordance with the SEBI ICDR Regulations;
  - (l) be an entity otherwise eligible to act as a syndicate member and have a valid SEBI registration certificate; and
  - (m) be responsible for the completion and accuracy of all details to be entered into the electronic bidding system based on the Bid cum Application Forms, as the case maybe, for its respective Bids.
- (iv) Particularly, in relation to Anchor Investors:
- (a) Bids shall be submitted by Anchor Investors only through the BRLM;
  - (b) the BRLM shall instruct the Anchor Investors to deposit the Bid Amounts into the Escrow Account on the Anchor Investor Bidding Date, and for the remaining Bid Amount from the Anchor Investors, if any, prior to the Pay-in Date;
  - (c) except for (i) Mutual Funds sponsored by entities which are associate of the BRLM; or (ii) insurance companies promoted by entities which are associate of the BRLM; or (iii) Alternative Investment Funds (AIFs) sponsored by the entities which are

For-KATARIA INDUSTRIES LIMITED

*Ankita*  
DIRECTOR

*Chandra*



associate of the BRLM; or (iv) FPIs other than individuals, corporate bodies and family offices sponsored by the entities which are associates of the BRLM, the BRLM and their associates cannot apply in the Issue under the Anchor Investor Portion;

- (d) it hereby agrees and acknowledges that allocation and Allotment to Anchor Investors shall be in accordance with and subject to the SEBI ICDR Regulations; and
- (e) in the event the Issue Price is higher than the price at which allocation is made to Anchor Investors, the Anchor Investors shall be required to pay such additional amount to the extent of shortfall between the price at which allocation is made to them and the Issue Price as per the pay-in date mentioned in the revised Confirmation of Allocation Note. If an Anchor Investor does not pay the requisite amount by the close of the pay-in date, the allocation, if any, against such Bid shall stand cancelled and to the extent of reduction in the Anchor Investor Portion arising out of such cancellation and to the extent such Equity Shares remain unsubscribed in the Anchor Investor Portion, these Equity Shares will be added back to the QIB Portion.

- 3.4 The rights, obligations, representations, warranties, undertakings and liabilities of the Syndicate member under this Agreement shall be several and not joint. No member of the Syndicate shall be responsible or liable under this Agreement in connection with the advice, representations, warranties, undertakings, opinions, actions or omissions of the other Syndicate member (or the agents of such other members, including their respective Sub-syndicate member(s)) in connection with the Offer. Each Syndicate member shall be responsible for the acts and omissions of their Sub-syndicate member(s).
- 3.5 Except in relation to the Bids submitted by the ASBA Bidders at Specified Locations and Bids submitted by the Anchor Investors with the BRLM, no provision of this Agreement will constitute any obligation on the part of any of the Syndicate member to comply with the applicable instructions prescribed under the SEBI ICDR Regulations in relation to the Bids submitted to SCSBs, Registered Brokers, CDPs and RTAs.
- 3.6 Subject to the foregoing, the Syndicate member shall not be liable for ensuring that the Bids collected by the Registered Brokers or the RTA or CDP or directly by SCSBs are uploaded onto the Stock Exchanges platform.

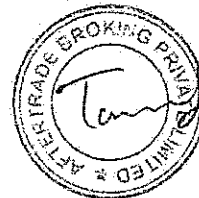
#### 4. CONFIRMATIONS BY THE COMPANY

- 4.1 The Company hereby represents, warrants, agrees, covenants, undertakes and confirms that:
  - 4.1.1 this Agreement has been duly authorized, executed and delivered by the Company, and is a valid and legally binding instrument, enforceable against the Company, in accordance with its terms, and the execution and delivery by the Company of, and the performance by the Company of its obligations under this Agreement shall not conflict with, result in a breach or violation of, or contravene any provision of Applicable Law or its constitutional documents or any agreement or other instrument binding on it;
  - 4.1.2 it has authorized the Syndicate member, their respective Sub-syndicate member(s) and their respective Affiliates to circulate the Offer Documents to prospective investors subject to compliance with Applicable Laws, the Issue Agreement, the Underwriting Agreement, if and when executed, and the terms set out in the Offer Documents;
  - 4.1.3 the Company shall be solely responsible for the authenticity, correctness, validity and reasonableness of the information, reports, statements, declarations, undertakings, clarifications, documents and certifications provided or authenticated by representatives of the Company Entities, the Promoters, Directors, officers and the employees of the

For KATARIA INDUSTRIES LIMITED

*Anubhav*  
DIRECTOR

*Curate*



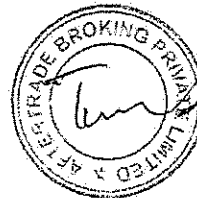
Company, Promoter Group, Group Companies, Affiliates or any of their respective employees or any other information provided in connection with the Offer Documents. The Company hereby expressly affirms that neither of the BRLM nor its Affiliates shall be liable in any manner for the foregoing, except to the extent of the information expressly provided by the BRLM or its Affiliates in writing for inclusion in the Offer Documents. The Company further agrees and understands, that such information in relation to the BRLM, pertains only to the name, logo, address, contact details and SEBI registration number of the BRLM:

- 4.1.4 the information contained in the Red Herring Prospectus is, and the information contained in the Prospectus, as of its respective date, will be (i) true, fair and correct, accurate, adequate and not misleading and without omission of any matter that is likely to mislead; (ii) adequate to enable investors to make an informed decision with respect to an investment in the Offer; and (iii) does not contain and will not contain any untrue statement of a material fact nor omit to state a material fact necessary in order to make the statements therein, in the light of the circumstances under which they were made, not misleading, in each case as of the respective dates of the Red Herring Prospectus and the Prospectus;
- 4.1.5 it shall cause Company's Subsidiaries, Directors, Promoters, members of the Promoter Group, Group Companies, employees, key management personnel, representatives, agents, consultants, experts, and auditors to: (i) promptly furnish all such information, documents, certificates, reports and particulars for the purpose of the Issue as may be required or requested by the BRLM to enable them to cause the filing, in a timely manner, of such documents, certificates, reports and particulars, including, without limitation, any post-Offer documents, certificates (including, without limitation, any due diligence certificate), reports or other information as may be required by the SEBI, the Stock Exchanges, the RoC and/ or any other regulatory or supervisory authority (inside or outside India) in respect of the Issue (including information which may be required for the purpose of disclosure of the track record of public offers by the BRLM or required under the SEBI circular No. CIR/MIRSD/1/2012 dated January 10, 2012 and SEBI circular no. CIR/CFD/DIL/7/2015 dated October 30, 2015) or to enable the BRLM to review, corroborate and verify the correctness and/ or adequacy of the statements made in the Offer Documents or comply with any legal or regulatory requirement, and (ii) provide, upon the request or demand from any governmental, statutory, regulatory or supervisory authority, whether on or prior to or after the date of the transfer of the Equity Shares by the Company pursuant to the Offer, and shall extend full cooperation to the BRLM in connection with the foregoing;
- 4.1.6 it undertakes to take all steps necessary to obtain the required approvals for the listing and trading of Equity Shares on the Stock Exchanges within the time limits prescribed under Applicable Law or any applicable guidelines, rules, regulations or agreements, including the SEBI ICDR Regulations and the SEBI Process Circular, failing which the entire application money collected shall be refunded to the beneficiaries within the stipulated time as mentioned in the Red Herring Prospectus and the Prospectus;
- 4.1.7 it shall comply with the selling restrictions in the Underwriting Agreement (if and when executed), the Red Herring Prospectus and the Prospectus;
- 4.1.8 it shall provide all other assistance to the Syndicate member, in order to fulfil their obligations under this Agreement and Applicable Laws in relation to the Offer;
- 4.1.9 it undertakes not to issue any incentive, whether direct or indirect, in any manner, whether in cash or kind or services or otherwise to any bidder for making a bid in the Offer, and shall not make any payment, whether direct or indirect, whether in the nature of discounts, commission, allowance or otherwise, to any person who makes a bid in the Offer; and

For-KATARIA INDUSTRIES LIMITED

*Anil Kataria*  
DIRECTOR

*Anil Kataria*





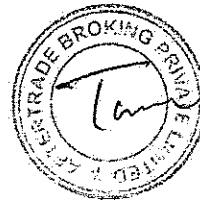
- 4.1.10 it has complied with and will comply with all Applicable Laws in connection with the Offer, including the SEBI ICDR Regulations specifically relating to advertisements and research reports. It shall procure from the ad agency and provide all information and certifications (including from any publicity agency) to enable the BRLM to furnish the certificate to SEBI as required under Schedule IX of the SEBI ICDR Regulations and as specified in Part E of Schedule X of the SEBI ICDR Regulations.
- 4.1.11 it undertakes to take all steps necessary to obtain the required approvals for the listing and trading of Equity Shares on the Stock Exchanges within the time limits prescribed under Applicable Law or any applicable guidelines, rules, regulations or agreements, including the SEBI ICDR Regulations and the SEBI Process Circular, failing which the entire application money collected shall be refunded to the beneficiaries within the stipulated time as mentioned in the Red Herring Prospectus and the Prospectus;
- 4.1.12 it shall comply with the selling restrictions in the Underwriting Agreement (if and when executed), the Red Herring Prospectus and the Prospectus;
- 4.1.13 it shall provide all other assistance to the Syndicate member, in order to fulfil their obligations under this Agreement and Applicable Laws in relation to the Offer;
- 4.1.14 it undertakes not to Issue any incentive, whether direct or indirect, in any manner, whether in cash or kind or services or otherwise to any bidder for making a bid in the Offer, and shall not make any payment, whether direct or indirect, whether in the nature of discounts, commission, allowance or otherwise, to any person who makes a bid in the Offer; and
- 4.1.15 the Company agrees that it has and shall ensure that all advertisements prepared and released by the advertising agency or otherwise in connection with the Issue conform to the SEBI ICDR Regulations and shall obtain the prior written approval of the Book Running Lead Manager, in respect of all advertisements, press releases, publicity material or any other media communications in connection with the Issue and shall make available to the Book Running Lead Manager, copies of all such Issue related material and shall ensure that the foregoing comply with Applicable Law. The Company shall not, and shall ensure that its Promoters, Group Companies and their respective officers, employees and all persons acting on its behalf shall not, engage in publicity activities in contravention of the Applicable Law and the Offer Documents, until the commencement of listing and trading of Equity Shares on the Stock Exchanges pursuant to the Issue and, in particular, shall not make any statement, or release any material or other information which is misleading or incorrect or which is not disclosed in the Offer Documents, or that does not conform to the SEBI ICDR Regulations. The Company shall also ensure that their respective employees, directors, affiliates and representatives are aware of, and comply with the requirements of Applicable Law.
- 4.2 The Company, undertakes to prepare the Red Herring Prospectus and the Prospectus in compliance with:
- i. all legal requirements with respect to the Offer, including, all applicable securities and other laws and regulations;
  - ii. all applicable rules, regulations, guidelines, clarifications or instructions issued by the SEBI, the Stock Exchanges, the Registrar of Companies and any regulatory or supervisory authority or court or tribunal (inside or outside India); and
  - iii. customary disclosure standards that enable investors to make a well-informed decision with respect to an investment in the Offer.

For: KATARIA INDUSTRIES LIMITED

*Ankating*  
DIRECTOR

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*C. Kataria*



- 4.3 The Company, its Directors, Promoter and members of Promoter Group agree that it, and/or any of its Affiliates shall not provide any selective or additional information or information which is extraneous to the information disclosed to the public through Offer Documents, to any particular section of the investors or to any research analyst in any manner whatsoever, including at road shows, presentations, in research or sales reports or at bidding centres.
- 4.4 All representation and warranties made by the Company on behalf of its Promoter and members of Promoter Group, Directors, and Affiliates shall be deemed to have been made by the Company to the best of its knowledge after making all due diligence inquiries and investigations which would be expected or required from a person of ordinary prudence;
- 4.5 The Company shall furnish information and particulars for the purposes of the Issue in order for the Syndicate to complete all Issue formalities as may be required by the Syndicate or to enable the Syndicate to confirm the accuracy and/or adequacy of the statements made in the Offer Documents, in a timely manner.
- 4.6 The Company undertakes to take all necessary steps required by them to facilitate the listing of the Equity Shares on the Stock Exchanges within the time limits prescribed under any Applicable Law, failing which the entire application money collected shall be refunded to the beneficiaries within the stipulated time as mentioned in the Offer Documents.
- 4.7 The Company shall comply with the selling restrictions in the Offer Documents, this Agreement and as required by Applicable Law.
- 4.8 The Company has complied and will comply with all Applicable Law in connection with the Offer, including SEBI ICDR Regulations specifically relating to advertisements and research reports.
- 4.9 The Company shall not distribute any information in relation to the Issue or the Company extraneous to the Offer Documents to any one section of the investors or to any research analyst in any manner whatsoever including at road shows, at presentations, in research or sales reports or at bidding centers.
- 4.10 The Company shall be liable for any breach of any of their respective representations, warranties, agreements, covenants, undertakings or obligations under this Agreement.
- 4.11 All payments, including fees and commissions, to the Syndicate member shall be made in accordance with Clause 7 of this Agreement.

## 5. PRICING

- 5.1 The Price Band, including revisions, if any, shall be determined by the Company in consultation with the BRLM. The Price Band shall be advertised at least two Working Days prior to the Bid/ Issue Opening Date in accordance with the SEBI ICDR Regulations. Any revisions to the Price Band shall also be advertised in accordance with the provisions of the SEBI ICDR Regulations.
- 5.2 The Issue Price shall be determined by the Company in consultation with the BRLM based on the Bids received during the Bid/ Issue Period. The Anchor Investor Issue Price shall be determined by the Company in consultation with the BRLM based on the Bids received on the Anchor Investor Bidding Date. The Issue Price and the Anchor Investor Issue Price together with any required allocation details shall be advertised by the Company in consultation with the BRLM in accordance with the SEBI ICDR Regulations and shall be incorporated in the Prospectus.

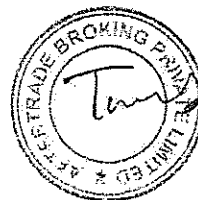
## 6. ALLOCATION AND ALLOTMENT

For-KATARIA INDUSTRIES LIMITED

*Ankita*  
DIRECTOR

26

*Custodian*



- 6.1 Subject to valid Bids being received at or above the Issue Price, not more than 50% of the Issue shall be allocated on a proportionate basis to QIBs. Up to 60% of the QIB Portion may be allocated to Anchor Investors by the Company, in consultation with the BRLM on a discretionary basis of which one-third shall be reserved for allocation to domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, provided however that, subject to and in accordance with the terms of the Red Herring Prospectus, if the aggregate demand by Mutual Funds is less than 5% of the QIB Portion, the balance Equity Shares, available for allocation in the Mutual Fund Portion will be added to the QIB Portion and be allocated proportionately to QIBs (other than Anchor Investors), subject to valid Bids received at or above the Issue Price. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion to the extent of Equity Shares Bid by them for in excess of allocation under the Mutual Fund Portion.
- 6.2 Subject to valid Bids being received at or above the Issue Price, not less than 15% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders, in the manner and as per the terms of the Red Herring Prospectus and the Prospectus and in accordance with SEBI ICDR Regulations.
- 6.3 Subject to valid Bids being received at or above the Issue Price, not less than 35% of the Issue shall be available for allocation to Retail Individual Bidders, such that each Retail Individual Bidders shall be allotted not less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining Equity Shares in the Retail Portion shall be Allotted on a proportionate basis, in the manner and as per the terms of the Red Herring Prospectus and the Prospectus and the SEBI ICDR Regulations.
- 6.4 Subject to valid Bids being received at or above the Issue Price, under-subscription, if any, in any portion, except the QIB Portion, will be allowed to be met with spill-over from any other portion or combination of categories at the discretion of the Company, in consultation with the BRLM and the Designated Stock Exchange.
- 6.5 There shall be no guarantees of allocation or assurance of minimum allocation to any Bidder prior to final allocation at the time of pricing, other than as required under the SEBI ICDR Regulations.
- 6.6 The Syndicate member shall not be guaranteed any proportion of the Issue as available for allocation to the Bidders procured by them prior to final allocation at the time of pricing, other than as required under the SEBI ICDR Regulations.
- 6.7 The allocation between the categories of investors and Allotment shall be in the manner and in accordance with the terms specified in the Red Herring Prospectus, the Prospectus and the SEBI ICDR Regulations.
- 6.8 The Allocation between the categories of investors and Allotment shall be in the manner and in accordance with the terms specified in the Red Herring Prospectus, the Prospectus, the SEBI ICDR Regulations and in accordance with Applicable Law. Allocation to Anchor Investors, if any, shall be made at the discretion of the Company, in consultation with the BRLM, in accordance with Applicable Law.
- 6.9 All allocations (except with respect to Anchor Investors) and the Basis of Allotment and Allotment of the Equity Shares shall be finalized by the Company, in consultation with the BRLM and the Designated Stock Exchange, in accordance with Applicable Law. Allocation to Anchor

For-KATARIA INDUSTRIES LIMITED

*Arvind*  
DIRECTOR

*Arvind*

27




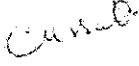
Investors, if any, shall be made at the discretion of the Company in consultation with the BRLM, in accordance with Applicable Law.

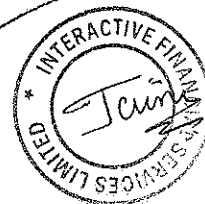
## 7. FEES AND COMMISSIONS

- 7.1 The procurement and selling commissions and brokerages payable by the Company to the Syndicate member (including Sub-syndicate member(s)), SCSBs, Registered Brokers, the CDPs and/ or RTAs shall be as set forth in Annexure A hereto. The commission payable to the SCSBs/ National Payments Corporation of India and processing fees in relation to the UPI Mechanism from Retail Individual Bidders and submitted to the Stock Exchanges for processing shall be paid in the manner set forth in Annexure A. In relation to Bid cum Application Forms procured by the Syndicate member (including Sub-syndicate member(s)), Registered Brokers, CDPs and RTAs and uploaded by them and submitted to the relevant branches of the SCSBs for processing, a processing fee shall be payable to the SCSBs as set forth in Annexure A ("ASBA Processing Fees"). Further, in case of Bids procured directly by the SCSBs, from the Retail Individual Bidders and Non-Institutional Bidders, the relevant SCSBs shall be entitled to the applicable selling commission as set forth in Annexure A, for the amounts received against the Equity Shares Allotted (i.e. the product of the number of Equity Shares Allotted and the Issue Price), and no additional ASBA Processing Fees shall be payable to them. No selling commission is payable to the SCSBs in relation to the Bid cum Application Form submitted by the QIBs and procured directly by the SCSBs. The Sponsor Bank shall be entitled to processing fees as set out in Annexure A.
- 7.2 In addition to the selling commission and the ASBA Processing Fees payable to the SCSBs in accordance with Clause 7.1 above, applicable goods and services tax will be separately invoiced. Such selling commission and the ASBA Processing Fees shall be payable within 30 Working Days post the date of the receipt of the final invoice of the respective Intermediaries by the Company.
- 7.3 The Company shall not be responsible for the payment of the fees and commissions to the Sub-syndicate member(s). The Syndicate member shall be responsible for the payment of fees and commission to their respective Sub-syndicate member(s).
- 7.4 The members of Syndicate shall send the list of all Sub-syndicate member(s) to the Registrar for their identification. The Registrar shall calculate selling commission based on valid ASBA Forms received from the Syndicate member and Sub-syndicate member(s).
- 7.5 All costs, charges, fees and expenses that are associated with and incurred in connection with the Issue including filing fees, book building fees and other charges, fees and expenses of the SEBI, the Stock Exchanges and other Governmental Authorities, statutory advertising, printing, road show expenses, accommodation and travel expenses, registrar fees and broker fees (including fees for procuring applications), bank charges, fees and expenses of the legal counsel, BRLM, Syndicate Member and Self Certified Syndicate Banks, including all fees and commissions payable pursuant to this Agreement ("Issue Costs") will be borne by the Company proportionately, in respect of the Offer.
- 7.6 The final payment of commission to the Registered Brokers shall be made by the Company upon receipt of the aggregate commission workings from the Registrar. The Parties acknowledge that the aggregate amount of commission payable to the Registered Brokers by the Company in relation to the Issue shall be calculated by the Registrar.
- 7.7 The Company shall pay the fees, commissions and expenses with applicable taxes to the Syndicate member as specified in terms of the respective Engagement Letter(s), the Issue Agreement, the Escrow and Sponsor Bank Agreement, the Underwriting Agreement (when executed) and this Agreement. The fees, commission and expenses relating to the Issue shall be

For-KATARIA INDUSTRIES LIMITED

  
DIRECTOR





borne by the Company in writing, and included in the Engagement Letter, the Issue Agreement and in accordance with Applicable Law.

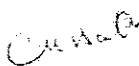
- 7.8 If withholding tax is applicable on payment of any fees to the Syndicate member, the Company shall deduct such withholding tax from the respective fees payment and shall provide such member of the Syndicate with an original or authenticated copy of the tax receipt.
- 7.9 In case of any delay in unblocking of amounts in the ASBA Accounts exceeding four Working Days from the Bid/ Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day for the entire duration of delay exceeding four Working Days from the Bid/ Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity (the "Relevant Intermediary") responsible for such delay in unblocking. It is hereby clarified that the Syndicate member shall not be liable in any manner whatsoever for any failure or delay on the part of such Relevant Intermediary (as determined by the BRLM, in their sole discretion) to discharge its obligation to compensate the investor for the delay in unblocking of amount, as stated above.

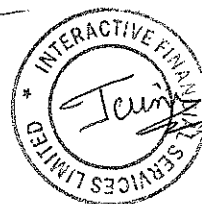
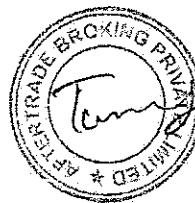
## 8. CONFIDENTIALITY

- 8.1 The Syndicate agrees that all confidential information relating to the Issue and disclosed to the Syndicate by the Company or their respective Affiliates or by the Directors, whether furnished before or after the date hereof, for the purpose of the Issue shall be kept confidential, from the date hereof until the: (a) end of a period of one (1) year from the date hereof, (b) completion of the Issue or (c) termination of this Agreement, whichever is earlier, provided that the foregoing confidentiality obligation shall not apply to:
- any disclosure to investors or prospective investors in connection with the Offer, as required under Applicable Law; or
  - confidential information is required by the Company's, other advisers or the Syndicate advisers or service providers in connection with their engagement, in which case the Syndicate may disclose such information to such persons; or
  - any disclosure required or requested by law or regulations or any governmental, regulatory, self-regulatory or judicial agency or authority or to any persons appointed by such agency or authority; or
  - any information, to the extent that such information was or becomes publicly available other than by reason of disclosure by the Syndicate in violation of this Agreement, or was or becomes available to the Syndicate or their Affiliates, respective employees, research analysts, advisers, legal counsel, independent auditors and other experts or agents from a source which is or was not known by such Syndicate or their Affiliates to be subject to a confidentiality obligation to the Company, their respective Affiliates and its Directors;
  - any disclosure to the Syndicate, their holding company, any branch, Affiliates, agent or representative or their respective employees, research analysts, advisers, legal counsel, insurers, independent auditors, proposed assignees and other experts or agents for and in connection with the Offer, who shall be informed of their similar confidentiality obligations;
  - any information made public or disclosed to any third party with the prior consent of the Company;
  - any information which, prior to its disclosure in connection with the Issue was already

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DIRECTOR





lawfully in the possession of the Syndicate or their respective Affiliates;

- viii. any information that the Syndicate in their sole discretion deem appropriate to disclose with respect to any proceeding for the protection or enforcement of any of their or their respective Affiliates' rights under this Agreement or the Engagement Letters or otherwise in connection with the Offer;
  - ix. any information which is required to be disclosed in the Offer Documents or in connection with the Offer, including at investor presentations and in advertisements pertaining to the Offer; or
  - x. any disclosure that the Syndicate in their sole discretion deem appropriate to defend or protect a claim in connection with any action or proceedings or investigation or litigation/potential litigation arising from or otherwise involving the Offer, to which the Syndicate or their respective Affiliates become party.
- 8.2 If any of the Syndicate determine in their sole discretion that it has been requested pursuant to, or are required by, law, regulation, legal process, regulatory authority or any other person that has jurisdiction over such Syndicate's or its Affiliates' activities to disclose any confidential information or other information concerning the Company or the Offer, such Syndicate or Affiliate may disclose such confidential information or other information without any liability to the Company.
- 8.3 The term "confidential information" shall not include any information that is stated in the Offer Documents and related offering documentation or which may have been filed with relevant Governmental Authorities (excluding any informal filings or filings with the SEBI or another Governmental Authority where the SEBI or such other Governmental Authority agrees that the documents are to be treated in a confidential manner), or any information which, in the sole opinion of the Syndicate, is necessary in order to make the statements therein not misleading.
- 8.4 Any advice or opinions provided by any of the Syndicate or their respective Affiliates to the Company or its Affiliates or to its Directors under or pursuant to the Issue and the terms specified under the Engagement Letter shall not be disclosed or referred to publicly or to any third party without the prior written consent of the respective Syndicate except where such information is required to be disclosed under Applicable Law; provided that if the information is required to be so disclosed, the Company shall provide the respective Syndicate with prior written notice of such requirement and such disclosures, with sufficient details so as to enable the Syndicate to obtain appropriate injunctive or other relief to prevent such disclosure, and the Company shall cooperate at their own expense with any action that the Syndicate may request, to maintain the confidentiality of such advice or opinions.
- 8.5 The Company shall keep confidential the terms specified under the Engagement Letters and this Agreement and agree that no public announcement or communication relating to the subject matter of this Agreement or the Engagement Letter shall be issued or dispatched without the prior written consent of the Syndicate, except as required under Applicable Law; provided that if the information is required to be so disclosed, the Company shall provide the respective Syndicate with prior written notice of such requirement and such disclosures, with sufficient details so as to enable the Syndicate to obtain appropriate injunctive or other relief to prevent such disclosure, and the Company shall cooperate at their own expense with any action that the Syndicate may request, to maintain the confidentiality of such advice or opinions.
- 8.6 The Syndicate may not, without their respective prior written consent, be quoted or referred to in any document, release or communication prepared, issued or transmitted by the Company (including any Affiliates or any directors, officers, agents, representatives and employees thereof), except as required under Applicable Law; provided that if the information is required to be so

For KATARIA INDUSTRIES LIMITED

*Anil Kataria*  
DIRECTOR

*Anil Kataria*



disclosed, the Company shall provide the respective Syndicate with prior written notice of such requirement and such disclosures, with sufficient details so as to enable the Syndicate to obtain appropriate injunctive or other relief to prevent such disclosure, and the Company shall cooperate at their own expense with any action that the Syndicate may request, to maintain the confidentiality of such advice or opinions.

- 8.7 Subject to Clause 8.1 above, the Syndicate shall be entitled to retain all information furnished by the Company, its Affiliates and their respective directors, employees, agents, representatives or legal or other advisors, any Intermediary appointed by the Company and the notes, workings, analyses, studies, compilations and interpretations thereof, in connection with the Offer, and to rely upon such information in connection with any defenses available to the Syndicate or their respective Affiliates under Applicable Law, including any due diligence defense. The Syndicate shall be entitled to retain copies of any computer records and files containing any information which have been created pursuant to its automatic electronic archiving and back-up procedures. Subject to Clause 8.1 above, all such correspondence, records, work products and other papers supplied or prepared by the Syndicate or their respective Affiliates in relation to this engagement held on disk or in any other media (including financial models) shall be the sole property of the Syndicate.
- 8.8 The Company unequivocally and unconditionally represent and warrant to the Syndicate and their respective Affiliates that the information provided by them respectively is in their or their respective Affiliates', lawful possession and is not in breach of any agreement or obligation with respect to any third party's confidential or proprietary information. The Company acknowledge and agree that the Syndicate and their respective Affiliates shall have no liability, whether in contract, tort (including negligence) or otherwise under Applicable Law or equity, in respect of any error or omission arising from, or in connection with, any electronic communication of information or reliance thereon by the Company, and including any act or omission of any service providers, and any unauthorized interception, alteration or fraudulent generation or transmission of electronic transmission by any third parties.

#### 9. CONFLICT OF INTEREST

- 9.1 The Company acknowledge and agree that the Syndicate and its respective Affiliates (collectively referred to as a "Group") are engaged in a wide range of financial services and businesses (including investment management, financing, securities trading, corporate and investment banking and research). In the ordinary course of their activities, the Group may at any time hold long or short positions and may trade or otherwise effect transactions for their own account or accounts of customers in debt or equity securities of any company that may be involved in the Offer. Members of the Group and businesses within the Group generally act independently of each other, both for their own account and for the account of clients. Accordingly, there may be situations where part of a Group and/ or their clients, either presently have or may in the future have interests, or take actions that may conflict with the Company's interests. For example, a Group may, in the ordinary course of business, engage in trading in financial products or undertake other investment businesses for their own account or on behalf of other clients, including trading in or holding long, short or derivative positions in securities, loans or other financial products of the Company, its Affiliates and other Company Entities or other entities connected with the Offer. The Company hereby acknowledge and agree that, by reason of law or duties of confidentiality owed to other persons, or the rules of any regulatory authority, the Group will be prohibited from disclosing information to the Company (or if such disclosure may be inappropriate), in particular information as to the Syndicate's possible interests as described in this Clause. The Company agree that each Syndicate and its respective Group will not restrict their activities as a result of this engagement, and that the Syndicate and its Group may undertake any business activity without further consultation with or notification to the Company. Neither this Agreement nor the receipt by the Syndicate of confidential information or any other matter shall give rise to any fiduciary, equitable or contractual duties (including any duty of trust or

31

For: KATARIA INDUSTRIES LIMITED

*Anshu Kumar*  
DIRECTOR



confidence) that would prevent or restrict each of the Syndicate or its Group from acting on behalf of other customers or for their own accounts or in any other capacity.

- 9.2 The Company acknowledge and agree that (i) any purchase and sale of the Equity Shares pursuant to an underwriting agreement, including the determination of the Issue Price, shall be on an arm's length commercial transaction between the Company, on the one hand, and the Syndicate, on the other hand subject to, and upon, the execution of an underwriting agreement; (ii) in connection with the Offer, and the process leading to such transaction, the Syndicate shall act solely as a principal and not as the agent or the fiduciary of the Company, or their stockholders, creditors, employees or any other party; (iii) the Syndicate have not assumed nor will the Syndicate assume a fiduciary responsibility in favour of the Company with respect to the Issue or the process leading thereto (irrespective of whether the Syndicate have advised or are currently advising the Company on other matters) and the Syndicate do not have any obligation to the Company with respect to the Issue except the obligations expressly set forth herein; and (iv) the Syndicate and their respective Affiliates may be engaged in a broad range of transactions that involve interests that differ from those of the Company.
- 9.3 The Company acknowledge that in the past, the Syndicate and/ or their respective Affiliates may have provided financial advisory and financing services for and received compensation from any one or more of the parties which are or may hereafter become involved in this transaction. The Syndicate and/ or their respective Affiliates may, in the future, seek to provide financial services to and receive compensation from such parties. None of the relationships described in this Agreement or the services provided by the Syndicate to the Company or any other matter will give rise to any fiduciary, equitable or contractual duties (including any duty of confidence) which would preclude or limit in any way the ability of the Syndicate and/or their respective Affiliates from providing similar services to other customers, or otherwise acting on behalf of other customers or for its own account. The Company acknowledge and agree that, by reason of law or duties of confidentiality owed to other persons, or the rules of any regulatory authority, the Syndicate may be prohibited from disclosing information to the Company (or such disclosure may be inappropriate), including information as to the Syndicates' possible interests as described in this Clause and information received pursuant to client relationships.

#### 10. INDEMNITY

- 10.1 Notwithstanding anything stated in this Agreement, the aggregate liability of each of the Syndicate member under this Agreement shall not exceed the fees (net of expenses and taxes and exclusive of any commission and out of pocket expenses) actually received by the Syndicate member pursuant to this Agreement, the Engagement Letter and the Issue Agreement.
- 10.2 The Company, jointly and severally, agree to indemnify and hold harmless the Syndicate, its Affiliates, and its directors, officers, employees, agents, representatives, partners and any persons, if any, who Controls, is under common Control with or is controlled by the Syndicate, at all times, from and against any and all claims, actions, losses, damages, penalties, liabilities, costs, charges, expenses, suits, or proceedings of whatever nature (including reputational) made, suffered or incurred consequent upon or arising out of any breach of any of its representations or warranties or undertaking as stipulated under this Agreement.
- 10.3 The indemnity and contribution provisions contained in this Clause 10 and the respective confirmations, warranties, covenants and other statements of the Company contained in this Agreement shall remain operative and in full force and effect regardless of any (i) termination of this Agreement or the Engagement Letters, (ii) investigation made by or on behalf of any indemnified party or by or on behalf of the Company or its officers or Directors or any person Controlling the Company or (iii) acceptance of and payment for any Equity Shares.

For-KATARIA INDUSTRIES LIMITED

*Amal Kataria*  
DIRECTOR

*Amal Kataria*



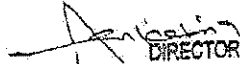


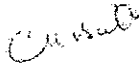
## 11. TERMINATION

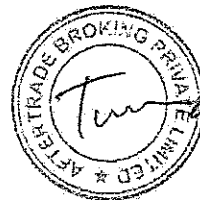
- 11.1 Notwithstanding anything contained in this Clause 11, this Agreement will automatically terminate upon the earlier of (i) the termination of the underwriting agreement relating to the Issue or (ii) the termination of the Issue Agreement; or (iii) upon the Issue not being completed as contemplated under this Agreement, unless the Parties mutually decide otherwise.
- 11.2 The Syndicate member upon service of written notice to the Company, if, after the execution and delivery of this Agreement and on or prior to Allotment of Equity Shares in the Offer:
- (i) the Company, in consultation with the BRLM withdraw the Issue prior to the execution of the Underwriting Agreement in accordance with the Red Herring Prospectus;
  - (ii) any event due to which the process of bidding or the acceptance of Bids cannot start on the Bid/ Issue Opening Date or any other revised date agreed between the Parties for any reason;
  - (iii) listing and trading approval is not received within 6 (six) Working Days of the Bid/ Issue Closing Date or such other time prescribed under Applicable Law;
  - (iv) the declaration of the intention of the Company to withdraw and/ or cancel the Issue at any time after the Bid/ Issue Opening Date until the Designated Date;
  - (v) the RoC Filing is not made on or prior to the Drop-Dead Date for any reason;
  - (vi) allotment of the minimum number of Equity Shares as prescribed under Rule 19(2)(b) of the Securities Contracts Regulation Rules, 1957, as amended, is not fulfilled;
  - (vii) in accordance with Regulation 268 (1) of the SEBI ICDR Regulations, the minimum number of Allottees to whom the Equity Shares are Allotted is less than fifty;
  - (viii) subscription is not received of at least 90% of the Offer;
  - (ix) if any of the representations, warranties, undertakings, declarations or statements made by the Company and its Directors, in the Offer Documents, advertisements, publicity materials or any other media communication, in each case in relation to the Offer, or this Agreement or the Engagement Letter, or otherwise in relation to the Offer, are determined by the BRLM to be incorrect, untrue or misleading either affirmatively or by omission;
  - (x) if there is any non-compliance or breach by the Company and its Directors, of Applicable Law in connection with the Issue or their respective obligations, representations, warranties or undertakings under this Agreement, the Issue Agreement or the Engagement Letter;
  - (xi) any governmental or regulatory authority or organization in relevant jurisdiction in which the Company operate commences any investigation or initiate other action against the Company and/or any of its directors, which, is likely to result in a Material Adverse Change;
  - (xii) the Issue becomes illegal or is enjoined or prevented from completion, or otherwise rendered infructuous or unenforceable, including pursuant to any order or direction passed by any judicial, statutory or regulatory authority having requisite authority and jurisdiction over the Offer; or
  - (xiii) in the event that:

33

For-KATARIA INDUSTRIES LIMITED

  
DIRECTOR





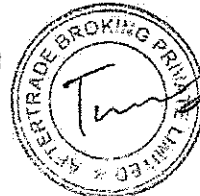
- (i) trading generally on the National Stock Exchange of India Limited has been suspended or materially limited or minimum or maximum prices for trading have been fixed, or maximum ranges have been required, or any other applicable Governmental Authority or a material disruption has occurred in commercial banking, securities settlement, payment or clearance services in the United Kingdom or the United States or in any of the cities of Kolkata, Mumbai, Chennai or New Delhi;
- (ii) a general banking moratorium shall have been declared by Indian authorities;
- (iii) there shall have occurred any material adverse change in the financial markets in India, the United States, United Kingdom or the international financial markets, any outbreak of hostilities or terrorism or escalation thereof or any calamity or crisis or any other change or development involving a prospective change in Indian, the United States, United Kingdom or other international political, financial or economic conditions (including the imposition of or a change in currency exchange controls or a change in currency exchange rates) in each case the effect of which event, singularly or together with any other such event, is such as to make it, in the sole judgment of the BRLM impracticable or inadvisable to proceed with the issue, offer, sale, transfer, allotment, delivery or listing of the Equity Shares on the terms and in the manner contemplated in the Offer Documents;
- (iv) there shall have occurred any Material Adverse Change in the sole judgment of the BRLM, impracticable or inadvisable to proceed with the offer, sale or delivery of the Equity Shares on the terms and in the manner contemplated in the Offer Documents; or
- (v) there shall have occurred any regulatory change, or any development involving a prospective regulatory change (including, but not limited to, a change in the regulatory environment in which the Company Entities operate or a change in the regulations and guidelines governing the terms of the Offer) or any order or directive from the SEBI, the Registrar of Companies, the Stock Exchanges or any other Governmental Authority, that, in the sole judgment of the BRLM, is material and adverse and that makes it, in the sole judgment of the BRLM, impracticable or inadvisable to proceed with the issue, offer, sale, transfer, allotment, delivery or listing of the Equity Shares on the terms and in the manner contemplated in the Offer Documents; or
- (vi) the finalization of the terms and conditions of the Offer, including without limitation, the Price Band, Issue Price and size of the Offer, not being to the satisfaction of the BRLM; or
- (vii) the due diligence not being to the satisfaction of the BRLM in order to enable the BRLM to file the due diligence certificate(s) with SEBI; or
- (viii) the inability of the Company to obtain all necessary consents, approvals and authorizations that are required to be obtained under the Applicable Law pertaining to the Offer.
- (ix) the commencement by any regulatory or statutory body of any action or investigation against the Company or any director of the Company, an announcement or public statement by any regulatory or statutory body or organization that it intends to take any such action or investigation which in the sole judgment of the BRLM, makes it impracticable or inadvisable to market the

34

For-KATARIA INDUSTRIES LIMITED

*Ashwini Kataria*  
DIRECTOR

*C. K. Kataria*



Equity Shares, or to enforce contracts for the Issue of the Equity Shares on the terms and in the manner contemplated in this Agreement;

This Agreement shall also be subject to such additional conditions of *force majeure* and termination that may be mutually agreed upon and set out in the Underwriting Agreement and any other agreement executed in respect of the Offer.

- 11.3 Upon termination of this Agreement in accordance with this Clause 11, subject to Clause 11.7, the Parties shall (except for any liability arising until or in relation to such termination and except as otherwise provided herein) be released and discharged from their respective obligations under or pursuant to this Agreement.
- 11.4 The termination of this Agreement or the postponement or withdrawal or abandonment of the Issue shall not affect the Syndicate member's right to receive any fees which may have accrued to it prior to the date of termination and reimbursement for out of pocket and other Issue related expenses incurred prior to such termination as set out in the Engagement Letter or in the Agreement. The Syndicate member shall not be liable to refund any amounts paid as fees, commissions, reimbursements, out-of-pocket expenses or expenses specified under this Agreement if the termination of this Agreement occurs as a result of any act or omission of the Company with respect to the Offer.
- 11.5 This Agreement shall stand automatically terminated if any of the Issue Agreement, Engagement Letter or the Underwriting Agreement in connection with the Issue is terminated pursuant to its respective terms or becomes illegal or unenforceable for any reason or, in the event that its performance has been prevented by any judicial, statutory or regulatory authority having requisite authority and jurisdiction, prior to the transfer of funds into the Public Issue Account.
- 11.6 This Agreement may also be terminated by Parties by their mutual consent expressed in writing.
- 11.7 The provisions of this Clause 11, and Clauses 7 (*Fees and Commissions*), 8 (*Confidentiality*), 10 (*Indemnity*), 13 (*Notices*), 14 (*Governing Law and Jurisdiction*), 15 (*Arbitration*), 16 (*Severability*) and 20 (*Miscellaneous*) shall survive the termination of this Agreement.

## 12. AUTHORITY

Each Party hereto represents and warrants that it has the requisite authority to enter into this Agreement and perform the obligations contained herein.

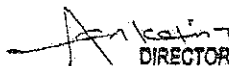
## 13. NOTICES

- 13.1 All notices issued under this Agreement shall be in writing (which shall include e-mail, telex or facsimile messages) and shall be deemed validly delivered if sent by registered post or recorded delivery to or left at the addresses as specified below or sent to the e-mail address or facsimile number of the Parties respectively or such other addresses or facsimile numbers as each Party may notify in writing to the other.

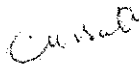
In case of a notice to the Company:

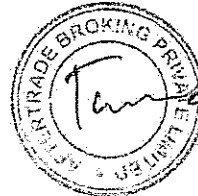
**KATARIA INDUSTRIES LIMITED**  
Add: 34-38 and 44, Industrial Area, Raflam,  
Madhya Pradesh-457001 India  
Email: [info@kataria.com.in](mailto:info@kataria.com.in)

For-KATARIA INDUSTRIES LIMITED

  
DIRECTOR

35





Contact Person: Ms. Arun Kataria

In case of a notice to the Syndicate Member:

**AFTERTRADE BROKING PRIVATE LIMITED**  
Add: 206, Time Square, Besides Pariscema Building,  
CG Road, Ahmedabad-380009  
Email: [compliance@aftertrade.in](mailto:compliance@aftertrade.in)  
Contact Number: +91 7801918080  
Contact Person: Mr. Tanmay Trivedi

In case of notice to the Book Running Lead Manager:

**INTERACTIVE FINANCIAL SERVICES LIMITED**  
Add: Office No. 508, Fifth Floor, Priviera, Nehru Nagar  
Ahmedabad-380015, Gujarat, India  
Tel No: 079-49088019  
(M): +91-9898055647  
Email: [mbd@ifinservices.in](mailto:mbd@ifinservices.in)  
Contact Person: Mr. Pradip Sandhir

In case of a notice to the Registrar to the Issue:  
**BIGSHARE SERVICES PRIVATE LIMITED**  
Add: Office No. S6-2, 6th Floor, Pinnacle BusinessPark,  
Next to Ahura Centre, Malakali Caves Road, Andheri (East),  
Mumbai - 400093  
Tel No.: 022-6263 8200  
Email: [investor@bigshareonline.com](mailto:investor@bigshareonline.com)  
Investor Grievance Email: [investor@bigshareonline.com](mailto:investor@bigshareonline.com)  
Attention: Mr. Babu raphical C.

- 13.2 Any Party hereto may change its address by a notice given to the other Parties hereto in the manner set forth above;
- 13.3 Any notice sent to any Party shall also be marked to each of the other Parties to this Agreement.

#### 14. GOVERNING LAW AND JURISDICTION

This Agreement, the rights and obligations of the Parties hereto, and any claims or disputes relating thereto, shall be governed by and construed in accordance with the laws of India, and subject to Clause 15 below, the courts of Mumbai, India, shall have exclusive jurisdiction in all matters arising out of this Agreement.

#### 15. ARBITRATION

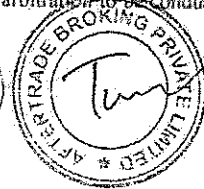
- 15.1 In the event a dispute arises out of or in relation to or in connection with the existence, validity, interpretation, implementation, termination, alleged breach or breach of this Agreement or the Engagement Letters or the legal relationships established by this Agreement or the Engagement Letters (the "Dispute"), the Parties to such Dispute shall attempt, in the first instance, to resolve such Dispute through amicable discussions among such disputing parties. In the event that such Dispute cannot be resolved through amicable discussions within a period of fifteen (15) working days after the first occurrence of the Dispute, the Parties (the "Disputing Parties") shall, by notice in writing to each other, refer the Dispute to binding arbitration to be conducted in accordance

36

For-KATARIA INDUSTRIES LIMITED

*Amit Kataria*  
DIRECTOR

*C. K. Kataria*



with the provisions of the Arbitration and Conciliation Act, 1996, as amended (the "Arbitration Act").

15.2 Any reference of the Dispute to arbitration under this Agreement shall not affect the performance of terms, other than the terms related to the matter under arbitration, by the Parties under this Agreement and the Engagement Letter.

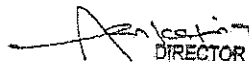
15.3 The arbitration shall be conducted as follows:

- (i) all proceedings in any such arbitration shall be conducted, and the arbitral award shall be rendered, in the English language;
- (ii) all Disputes between the Parties arising out of or in connection with this Agreement shall be referred to or submitted to arbitration having its seat and venue at Mumbai;
- (iii) the arbitral tribunal shall comprise of a sole arbitrator appointed with the consent of the Parties;
- (iv) the arbitrator shall have the power to award interest on any sums awarded;
- (v) the arbitration award shall state the reasons on which it was based;
- (vi) notwithstanding the power of the arbitrator to grant interim relief, the Disputing Parties and Defending Parties shall have the power to seek appropriate interim relief from the courts of India;
- (vii) the arbitration award shall be final, conclusive and binding on the Parties and shall be subject to enforcement in any court of competent jurisdiction;
- (viii) the Disputing Parties shall share the costs of such arbitration proceedings in the manner agreed. Unless otherwise awarded or fixed by the arbitrator, each party would bear their respective costs for preparing and presenting their case for arbitration and the cost of the arbitration venue shall be equally shared between the Company and the Syndicate;
- (ix) the arbitrator may award to a Disputing Party its costs and actual expenses (including actual fees and expenses of its counsel);
- (x) the Disputing Parties shall co-operate in good faith to expedite the conduct of any arbitral proceedings commenced pursuant to this Agreement; and
- (xi) any reference made to the arbitration tribunal under this Agreement shall not affect the performance of terms, other than the terms related to the matter under arbitration, by Parties under this Agreement and the Engagement Letters; and
- (xii) subject to the foregoing provisions, the courts in Ahmedabad shall have jurisdiction in relation to proceedings, including with respect to grant of interim relief, brought under the Arbitration Act.

#### 16. SEVERABILITY

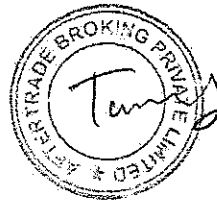
If any provision or any portion of a provision of this Agreement or the Engagement Letters is or becomes invalid or unenforceable, such invalidity or unenforceability shall not invalidate or render unenforceable this Agreement or the Engagement Letters, but rather shall be construed as if not containing the particular invalid or unenforceable provision or portion thereof, and the rights and obligations of the Parties shall be construed and enforced accordingly. The Parties shall use

For-KATARIA INDUSTRIES LIMITED

  
DIRECTOR

37

their best reasonable efforts to negotiate and implement a substitute provision which is valid and enforceable and which as nearly as possible provides the Parties with the benefits of the invalid or unenforceable provision.

**17. ASSIGNMENT**

No Party shall assign or delegate any of its rights or obligations hereunder without the prior written consent of the other Parties; provided, however, that the Syndicate may assign its rights under this Agreement to an Affiliate without the consent of the other Parties, provided that in the event of any such assignment by the Syndicate to any of its Affiliates, the Syndicate shall immediately upon assignment, inform the other Parties. No failure or delay by any of the Parties in exercising any right or remedy provided by the Applicable Law under or pursuant to this Agreement shall impair such right or remedy or operate or be construed as a waiver or variation of it or preclude its exercise at any subsequent time and no single or partial exercise of any such right or remedy shall preclude any other or further exercise of it or the exercise of any other right or remedy.

**18. AMENDMENT**

No modification, alteration or amendment of this Agreement or any of its terms or provisions shall be valid or legally binding on the Parties, unless made in writing and duly executed by or on behalf of the Parties.

**19. WAIVER**

Any of the Parties may seek a waiver from the conditions mentioned under the Agreement. Such a waiver shall be said to have been granted if such waiver has been granted in writing and duly executed by all the Parties.

**20. MISCELLANEOUS**

In the event of any inconsistency between the terms of this Agreement and the terms of the Underwriting Agreement, if and when executed, the terms of the Underwriting Agreement shall prevail over any inconsistent terms of this Agreement, to the extent of such inconsistency.

**21. COUNTERPARTS**


This Agreement may be executed in one or more counterparts or originals, each of which shall be deemed an original, but all of which signed and taken together shall constitute one and the same document.

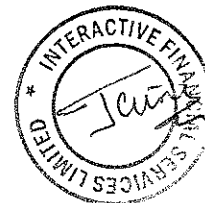
For-KATARIA INDUSTRIES LIMITED

  
DIRECTOR

*(Signature page follows)*





IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories the day and year first above written.

SIGNED for and on behalf of

KATARIA INDUSTRIES LIMITED

For KATARIA INDUSTRIES LIMITED

*Arun Kataria*  
DIRECTOR

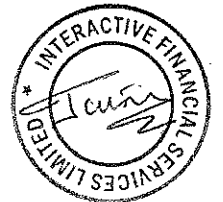
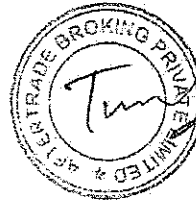
Name: Arun Kataria  
Designation: Managing Director  
(DIN: 00088999)

*(This signature page is an integral part of the Agreement)*

For KATARIA INDUSTRIES LIMITED

*Arun Kataria*  
DIRECTOR


39



IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories the day and year first above written.

SIGNED for and on behalf of

INTERACTIVE FINANCIAL SERVICES LIMITED

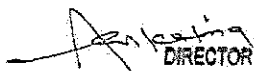


Name: Jai Jain  
Designation: Compliance Officer



*(This signature page is an integral part of the Agreement)*

For-KATARIA INDUSTRIES LIMITED



DIRECTOR

40  
Canada





IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories the day and year first above written.

SIGNED for and on behalf of

AFTERTRADE BROKING PRIVATE LIMITED



Name: Mr. Tanmay Trivedi  
Designation: Compliance Officer

For-KATARIA INDUSTRIES LIMITED

  
DIRECTOR

*Carroll*


41



IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories the day and year first above written.

SIGNED for and on behalf of

BIGSHARE SERVICES PRIVATE LIMITED


*C. R. S. S.*  


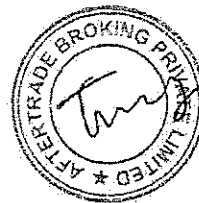
Name: Mr. Babu Raphael C.  
Designation: Dy. General Manager

*(This signature page is an integral part of the Agreement)*

For-KATARIA INDUSTRIES LIMITED

*A. K. S.*  
DIRECTOR

*C. R. S. S.*  
42  


*tan*  


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**ANNEXURE A: SELLING COMMISSION STRUCTURE**

- a. *Includes Selling commission payable to registered broker, SCSBs, RTAs, CDPs on the portion directly procured from Retail Individual Applicants and Non – Institutional Applicants, would be 0.15 % on the allotment amount on the application wherein shares are allotted.*
- b. *Includes commission/Processing fees of ₹ 10 per valid application forms for SCSBs. In case the total processing fees payable to SCSBs exceeds Rupee One lakh, then the amount payable to SCSBs would be proportionately distributed based on the number of valid applications such that the total Processing Fees payable does not exceed Rupee One lakh.*

For-KATARIA INDUSTRIES LIMITED

*Amal Singh*  
DIRECTOR

*43*

