



**Section VI – Financial Information**  
**Restated Financial Statement**

**INDEPENDENT AUDITOR'S REPORT ON RESTATED FINANCIAL STATEMENT**

To,  
The Board of Directors,  
**KATARIA INDUSTRIES LIMITED**  
(CIN: U27300MP2004PLC029530)

Dear Sir,

1. We have examined the attached Restated Financial Statements of Kataria Industries Limited, comprising the Restated Statement of Assets and Liabilities as at March 31, 2024, March 31, 2023 and March 31, 2022 the Restated Statements of Profit and Loss, the Restated Cash Flow Statement for the years/periods ended March 31, 2024, March 31, 2023 and March 31, 2022 the Summary Statement of Significant Accounting Policies, the Notes and Annexures as forming part of these Restated Financial Statements (collectively, the "Restated Financial Information"), as approved by the Board of Directors of the Company at their meeting held on **03<sup>rd</sup> July, 2024** for the purpose of inclusion in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus ("Draft Offer Document/Offer Document") prepared by the Company in connection with its proposed SME Initial Public Offer of equity shares ("SME IPO") prepared in terms of the requirements of:

a) Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");

b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and

c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note").

2. The Company's Board of Directors is responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Draft Offer Document/Offer Document to be filed with Securities and Exchange Board of India, relevant stock exchange and Registrar of Companies, Gwalior in connection with the proposed SME IPO.

The Restated Financial Information has been prepared by the management of the Company on the basis of preparation stated in Annexure IV of the Restated Financial Information. The Board of Directors responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Information. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Companies Act, (ICDR) Regulations and the Guidance Note.

3. We, K A R M A & CO. LLP, Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India ("ICAI") and holds the peer review certificate dated 15<sup>th</sup> July, 2021 valid till 31<sup>st</sup> July, 2024. We confirm that there is no express refusal by the peer review board of ICAI to renew the certificate and the process to renew the peer review certificate has been initiated by us.

4. We have examined such Restated Financial Information taking into consideration:

a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated **2<sup>nd</sup> January 2024** in connection with the proposed IPO of the Company;

b) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics



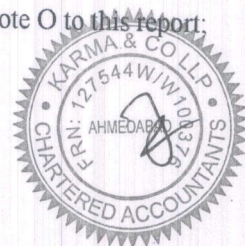


issued by the ICAI;

- c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
  - d) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
5. These Restated Financial Information have been compiled by the management from the Audited Financial Statements of the Company for the period ended 31<sup>st</sup> March, 2024, 31<sup>st</sup> March 2023 and 31<sup>st</sup> March 2022 which has been approved by the Board of Directors. The Audit of financial statements of the Company for the year ended March 31, 2024, March 31, 2023 and March 31, 2022 was conducted by M/s P.D. Nagar & Co. Accordingly reliance has been placed on the financial information examined by them for the said years. The financial report included for March 31, 2024, March 31, 2023 and March 31, 2022.
6. For the purpose of our examination, we have relied on:
- a) Auditors' reports dated 21<sup>st</sup> May, 2024 issued by us for the period ended 31<sup>st</sup> March, 2024, and dated 21<sup>st</sup> September, 2023 and 23<sup>rd</sup> September, 2022 respectively issued by M/s P.D. Nagar & Co., on the financial statements of the Company as at and for the period ended 31<sup>st</sup> March 2023 and 31<sup>st</sup> March 2022 as referred in Paragraph 5 above;
7. Based on our examination and according to the information and explanations given to us, we report that the Restated Financial Information have been prepared:
- a) after incorporating adjustments for the changes in accounting policies and regrouping/reclassifications retrospectively, if any in the financial years/period ended March 31, 2024, March 31, 2023 and March 31, 2022 to reflect the same accounting treatment as per the accounting policies and grouping/classifications; and
  - b) In accordance with the Act, ICDR Regulations and the Guidance Note.
8. We have also examined the following Notes to the Restated financial information of the Company set out in the Annexure V, prepared by the management and approved by the Board of Directors on 03<sup>rd</sup> July, 2024 for the years/period ended March 31, 2024, March 31, 2023 and March 31, 2022.

Annexure V - Notes to the Restated Summary Financial Information;

- a) Restated Statement of Share Capital, Reserves and Surplus as appearing in Note A to this report;
- b) Restated Statement of Long Term Borrowings as appearing in Note B to this report;
- c) Restated Statement of principal terms of Secured Loans and Assets charged as security as appearing in Note B(A) to this report;
- d) Restated Statement of Deferred Tax (Assets) / Liabilities as appearing in Note C to this report;
- e) Restated Statement of Long Term Liabilities as appearing in Note D to this report
- f) Restated Statement of Long Term Provisions as appearing in Note E to this report;
- g) Restated Statement of Short Term Borrowings as appearing in Note F to this report
- h) Restated Statement of Trade Payables as appearing in Note G to this report;
- i) Restated Statement of Other Current Liabilities as appearing in Note H to this report;
- j) Restated Statement of Short Term Provisions as appearing in Note I to this report;
- k) Restated Statement of Fixed Assets as appearing in Note J to this report;
- l) Restated Statement of Other Non-Current asset as appearing in Note K to this report;
- m) Restated Statement of Trade Receivables as appearing in Note L to this report;
- n) Restated Statement of Cash and Cash Equivalents as appearing in Note M to this report;
- o) Restated Statement of Inventories as appearing in Note N to this report;
- p) Restated Statement of Short Term Loans and Advances as appearing in Note O to this report;





- q) Restated Statement of Other Current Assets as appearing in Note P to this report;
- r) Restated Statement of Revenue from Operations as appearing in Note Q to this report;
- s) Restated Statement of Other Income as appearing in Note R to this report;
- t) Restated Statement of Raw Material Consumption as appearing in Note S to this report;
- u) Restated Statement of Change in Inventories as appearing in Note T to this report;
- v) Restated Statement of Employee Benefit Expenses as appearing in Note U to this report;
- w) Restated Statement of Finance Cost as appearing in Note V to this report;
- x) Restated Statement of Depreciation & Amortization as appearing in Note W to this report;
- y) Restated Statement of Other Expenses as appearing in Note X to this report;
- z) Restated Statement of Contingent Liabilities as appearing in Note Y to this report;
- aa) Restated Statement of Related Party Transactions as appearing in Note Z to this report;
- bb) Restated Statement of Tax Shelter as appearing in Note AA to this report;
- cc) Capitalization Statement as appearing in Note AB to this report;
- dd) Restated Statement of Mandatory Accounting Ratios as appearing in Note AC to this report;
- ee) Restated Statement of Other Disclosures as per Schedule-III of the Companies Act, 2013 in Notes AD to this report
- ff) Ratio Analysis as appearing in Note AE to this report

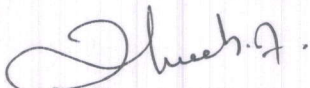
9. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.

10. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

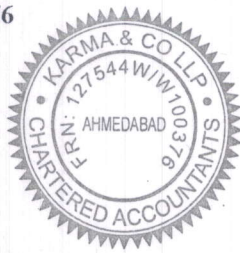
11. Our report is intended solely for use of the Board of Directors for inclusion in the Draft Offer Document/ Offer Document to be filed with Securities and Exchange Board of India, relevant stock exchange and Registrar of Companies, Gwalior in connection with the proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

12. In our opinion, the above financial information contained in Annexure I to Annexure V of this report read with the respective Significant Accounting Policies and Notes to Accounts as set out in Annexure IV are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Act, ICDR Regulations, Engagement Letter and Guidance Note and give a true and fair view in conformity with the accounting principles generally accepted in India, to the extent applicable.

For, **KARMA & CO LLP**  
Chartered Accountants  
Firm Reg No: 127544W/W100376



CA Jignesh A Dhaduk  
Designated Partner  
Mem. No: 129149  
UDIN: 24129149BKEBKZ6621



Place: Ahmedabad  
Date: 03<sup>rd</sup> July, 2024



## Annexure-I: Restated Statement of Assets &amp; Liabilities

(Rs. in Lakhs)

PARTICULARS	NOTES	31-03-2024	31-03-2023	31-03-2022
<b>A] EQUITY AND LIABILITIES</b>				
1. Shareholders' Funds				
(a) Share Capital	A	1584.68	264.11	264.11
(b) Reserves & Surplus	A	3001.58	3320.05	2542.21
		<b>4586.26</b>	<b>3584.16</b>	<b>2806.33</b>
2. Non-current liabilities				
(a) Long-Term Borrowings	B	499.56	3223.45	3210.94
(b) Deferred Tax Liabilities (Net)	C	314.07	136.38	232.00
(c) Long term Liabilities	D	8.28	-	-
(d) Long Term Provisions	E	0.63	-	-
		<b>822.53</b>	<b>3359.83</b>	<b>3442.94</b>
3. Current liabilities				
(a) Short-term borrowings	F	5837.55	7472.75	5931.35
(b) Trade payables	G			
(A) Total outstanding dues of micro enterprises and small enterprises; and		161.54	119.89	1.82
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		179.89	184.28	324.97
(c) Other Current Liabilities	H	163.00	161.57	114.10
(d) Short Term Provisions	I	252.06	176.25	165.68
		<b>6594.05</b>	<b>8114.74</b>	<b>6537.92</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>12002.84</b>	<b>15058.73</b>	<b>12787.19</b>
<b>B] ASSETS</b>				
1. Non-current assets				
(a) Property, Plant and Equipments and Intangible Assets	J			
(I) Property, Plant and Equipments				
(i) Gross Block		7913.46	6400.35	5485.52
(ii) Depreciation		3599.51	3182.63	2998.59
(iii) Net Block		<b>4313.95</b>	<b>3217.72</b>	<b>2486.93</b>
(II) Intangible assets		6.06	-	-
(III) Capital Work-in-Progress		-	508.49	953.80
(IV) Intangible assets under development		-	-	-
(b) Non-Current Investment		-	-	-
(c) Deferred tax Assets (Net)		-	-	-
(d) Long Term Loans and Advances		-	-	-
(e) Other Non Current Assets	K	157.12	130.57	117.03
		<b>4477.13</b>	<b>3856.78</b>	<b>3557.77</b>
2. Current assets				
(a) Trade Receivables	L	4072.05	5393.53	4456.74
(b) Cash and Cash Equivalents	M	416.20	510.20	284.46
(c) Inventories	N	1462.53	3759.10	3342.47
(d) Short-Term Loans and Advances	O	1173.42	935.81	666.58
(e) Other Current Assets	P	401.51	603.31	479.18
		<b>7525.72</b>	<b>11201.95</b>	<b>9229.42</b>
<b>TOTAL ASSETS</b>		<b>12002.84</b>	<b>15058.73</b>	<b>12787.19</b>





As Per Our Report Attached on Even Date  
For K A R M A & CO LLP  
Chartered Accountants  
Firm's Reg. No. 127544W/W100376

*Jignesh A*

CA Jignesh A Dhaduk  
Designated Partner  
Membership No. 129149  
UDIN: 24129149BKEBKZ6621



*Sunil Kataria*

Sunil Kataria  
Managing Director  
DIN: 00088999

*Anoop Kataria*

Anoop Kataria  
Whole-time Director & CFO  
DIN: 06527758

Place: Ahmedabad  
Date: 03<sup>rd</sup> July, 2024

For, Kataria Industries Limited

*Sunil Kataria*

Sunil Kataria  
Non- Executive Director  
DIN: 00092681

*Priyanka*

Priyanka Bakhtyarpuri  
Company Secretary  
Mem. No -A42896



## Annexure-II: Restated Statement of Profit and Loss

(Rs. in Lakh)

PARTICULARS	NOTES	31-03-2024	31-03-2023	31-03-2022
1. Revenue from operations	Q	33912.72	33182.94	24963.10
2. Other income	R	235.91	210.15	85.81
<b>Total Incomes [1+2]</b>		<b>34148.63</b>	<b>33393.09</b>	<b>25048.91</b>
3. Expenditure:				
(a) Cost of Material Consumed	S	27110.25	28059.77	20118.80
Cost of Traded Goods		1112.93	47.10	124.30
(b) Change in inventories of finished goods, work in progress and stock in trade	T	(309.19)	(70.28)	(104.10)
(c) Employee benefit expenses	U	750.18	551.26	495.07
(d) Finance cost	V	885.15	979.77	767.29
(e) Depreciation and amortization expenses	W	566.13	400.12	359.53
(f) Other expenses	X	2542.71	2597.36	2222.38
<b>4.Total Expenditure 3(a) to 3(f)</b>		<b>32658.18</b>	<b>32565.11</b>	<b>23983.26</b>
<b>5.Profit/(Loss) Before Exceptional &amp; extraordinary items &amp; Prior period expenses &amp; Tax (2-4)</b>		<b>1490.45</b>	<b>827.98</b>	<b>1065.65</b>
<b>6.Exceptional and Extra-ordinary items</b>		-	-	-
<b>7.Profit/(Loss) Before Tax (5-6)</b>		<b>1490.45</b>	<b>827.98</b>	<b>1065.65</b>
8. Tax expenses:				
(a) Tax Expense for Current Year		(311.37)	(139.60)	(181.63)
(b)Short/(Excess) Provision of Earlier Year		0.70	(6.17)	10.23
(c) Deferred Tax		(177.68)	95.61	(155.91)
<b>Net Current Tax Expenses</b>		<b>(488.35)</b>	<b>(50.15)</b>	<b>(327.31)</b>
<b>9. Profit/ (Loss) for the year [7-8]</b>		<b>1002.11</b>	<b>777.83</b>	<b>738.34</b>
<b>10.Basic Earnings Per Share (Not Annualised)</b>		<b>6.32</b>	<b>4.91</b>	<b>4.66</b>
<b>11.Adjusted Earnings Per Share(Not Annualised)</b>		<b>6.32</b>	<b>4.91</b>	<b>4.66</b>

As Per Our Report Attached on Even Date  
For K A R M A & CO LLP  
Chartered Accountants  
Firm's Reg. No. 127544W/W100376

For, Kataria Industries Limited



CA Jignesh A Dhaduk  
Designated Partner  
Membership No. 129149  
UDIN: 24129149BKEBKZ6621



  
Anil Kataria  
Managing Director  
DIN: 00088999

  
Anoop Kataria

Anoop Kataria  
Whole-time Director & CFO  
DIN: 06527758



Sunil Kataria  
Non- Executive Director  
DIN: 00092681

  
Priyanka

Priyanka Bakhtyarpuri  
Company Secretary  
Mem. No -A42896

Place: Ahmedabad  
Date: 03<sup>rd</sup> July, 2024



## Annexure-III: Restated Statement of Cashflow

(Rs. in Lakhs)

PARTICULARS	FOR THE YEAR/PERIOD ENDED		
	31-03-2024	31-03-2023	31-03-2022
<b>(A) Cash Flow from Operating Activities:</b>			
Net Profit before Tax	1490.45	827.98	1065.65
Adjustment for :			
Depreciation and amortization	566.13	400.12	359.53
Interest Paid	885.15	979.77	767.29
Interest Income	(111.57)	(102.79)	(22.62)
(Profit)/Loss on sale of Car	(6.88)	(87.96)	(37.93)
(Profit)/Loss on sale of Shop	(35.56)	-	-
<b>Operating Profit/(loss) before Working Capital Changes</b>	<b>2787.73</b>	<b>2017.13</b>	<b>2131.91</b>
Changes in Working Capital			
(Increase)/Decrease in Trade Receivables	1392.72	(858.91)	286.80
(Increase)/Decrease in Inventory	2296.56	(416.63)	(1314.88)
(Increase)/Decrease in Short Term Loans & Advances	(237.62)	(269.23)	(226.43)
(Increase)/Decrease in Other Current Assets	201.80	(124.13)	(50.97)
Increase/(Decrease) in Trade Payables	37.26	(22.62)	(93.26)
Increase/(Decrease) in Other Current Liabilities	1.43	47.46	(23.16)
Increase/(Decrease) in Short Term Provisions, etc	75.82	10.56	15.08
Increase/(Decrease) in Long Term Liability	8.28	-	-
Increase/(Decrease) in Long Term Provisions	0.63	-	-
<b>Cash generated from operations</b>	<b>6564.62</b>	<b>383.64</b>	<b>725.09</b>
Direct Taxes Paid	(310.67)	(145.77)	(171.40)
<b>Net cash flow from operating activities (A)</b>	<b>6253.95</b>	<b>237.87</b>	<b>553.69</b>
<b>(B) Cash Flow from Investing Activities:</b>			
Purchase of Fixed Assets including of CWIP	(1539.54)	(1000.37)	(1204.91)
Investment Subsidy	299.09	299.09	207.42
Sale of Fixed Assets	15.05	103.64	47.45
(Purchase)/Sale of investments (Other non-current Asset)	81.35	(13.54)	(46.58)
Interest Income	40.33	25	18
<b>Net cash flow from investing activities (B)</b>	<b>(1103.71)</b>	<b>(586.27)</b>	<b>(978.53)</b>
<b>(C) Cash Flow from Financing Activities:</b>			
Proceeds from Issue of Share Capital	-	-	-
Increase/(Decrease) in Short Term Borrowings	(1635.21)	1541.40	(79.51)
Increase/(Decrease) in Long Term Borrowings	(2723.89)	12.51	1283.48
Interest Paid	(885.15)	(979.77)	(767.29)
Share Money Pending Allotment	-	-	-
Adjustment in reserve and surplus	-	-	-
<b>Net cash flow from financing activities (C)</b>	<b>(5244.25)</b>	<b>574.14</b>	<b>436.69</b>
<b>Net Increase/(Decrease) In Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(94.01)</b>	<b>225.75</b>	<b>11.85</b>
Cash equivalents at the beginning of the year	510.20	284.46	272.61
<b>Cash equivalents at the end of the year</b>	<b>416.20</b>	<b>510.20</b>	<b>284.46</b>





Notes: Reconciliation of Cash and Cash Equivalents

1.

PARTICULARS	31-03-2024	31-03-2023	31-03-2022
Component of Cash and Cash equivalents			
Cash on hand	5.65	2.82	5.29
Balance With banks	410.54	507.38	279.17
Total	416.20	510.20	284.46

2. Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

As Per Our Report Attached on Even Date  
For K A R M A & CO LLP  
Chartered Accountants  
Firm's Reg. No. 127544W/W100376

For, Kataria Industries Limited

  
CA Jignesh A Dhaduk  
Designated Partner  
Membership No. 129149  
UDIN: 24129149BKEBKZ6627

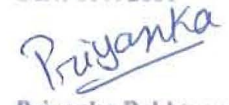


  
Arun Kataria  
Managing Director  
DIN: 00088999

  
Sunil Kataria  
Non- Executive Director  
DIN: 00092681

Place: Ahmedabad  
Date: 03<sup>rd</sup> July, 2024

  
Anoop Kataria  
Whole-time Director & CFO  
DIN: 06527758

  
Priyanka Bakhtyarpuri  
Company Secretary  
Mem. No -A42896



## **Annexure-IV: Summary Statement of Significant Accounting Policies & Notes to Restated Financial Information**

### **CORPORATE INFORMATION**

**KATARIA INDUSTRIES LIMITED** (the “Company”) was incorporated on 11<sup>th</sup> May, 2004 under the provisions of the Companies Act, 2013 with the Registrar of Companies, Gwalior. The Company’s registered office is situated at 34-38 and 44, Industrial Area, Ratlam, Madhya Pradesh, India, 457001. The company is primarily engaged in the business of manufacturing and sale of Cables & Conductors, LRPC Wires, Stranded Wires, and UN Gi wire and LRPC Accessories.

#### **I. SIGNIFICANT ACCOUNTING POLICIES**

##### **A) BASIS OF PREPARATION OF FINANCIAL STATEMENT**

The Restated Statement of Assets and Liabilities (Annexure I) of the company as at March 31, 2024, March 31, 2023, and March 31, 2022 the Restated Statements of Profit and Loss (Annexure II), the Restated Cash Flow Statement (Annexure III) for the financial year/period ended March 31, 2024, March 31, 2023 and March 31, 2022 (hereinafter collectively referred to as “**Restated Financial Information**”) have been extracted by the management from the audited financial statements for the March 31, 2024, March 31, 2023 and 2022 approved by the respective Board of Directors of the companies.

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act. The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company’s normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

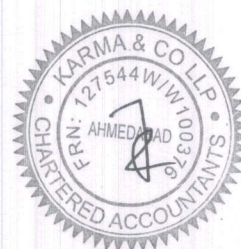
##### **B) USE OF ESTIMATES**

The preparation of financial statements in conformity with Accounting Standards requires the management to make judgments, estimates and assumptions that affect the reported amounts, at the end of the reporting period. Although these estimates are based on the management’s best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Difference between the actual result and estimates are recognized in the period in which they are known/ materialized.

##### **C) ACCOUNTING CONVENTION**

The group follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these financial statements:





## 1. REVENUE RECOGNITION

Revenue is recognized only when all the significant risks and rewards incident to ownership to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operation includes Sales of Goods net of Goods and Services Tax, adjusted for discounts (net) and gain / Loss on corresponding hedged contracts.

Revenue/ Loss from bargain settlement of goods is recognized at the time of settlement of transactions.

Dividend income is recognized when the right to receive payment is established.

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

All other income and Expenditure are recognized and accounted for on accrual basis.

## 2. PROPERTY, PLANT & EQUIPMENT'S (TANGIBLE FIXED ASSETS AND DEPRECIATION)

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of Tangible Asset are added to its book value. only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Assets which are not ready for their intended use are disclosed under Capital Work-in- Progress and all the cost relating to such assets are shown under work-in-progress.

Identification of the components of Property, Plant & Equipment's as required under revised AS10 is under process.

### DEPRECIATION:

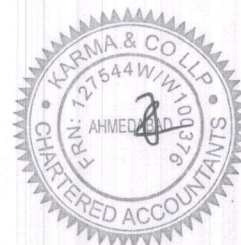
Depreciation on tangible fixed assets is provided on the written down value Method over the useful lives of assets as prescribed in the schedule II of the Companies Act, 2013. Depreciation for assets purchased sold during a period is proportionately charged. Intangible assets are amortized over their respective individual estimated useful lives on a written down value, commencing from the date the asset is available to the Company for its use.

Depreciation and Amortization methods, useful lives and residual values are reviewed periodically, at each financial year end.

Pursuant to the enactment of Companies Act 2013, the Company has applied the estimated useful lives as specified in Schedule II.

## 3. IMPAIRMENT OF TANGIBLE AND INTANGIBLE ASSETS

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.





#### **4. INVENTORIES**

Inventories are valued after providing for obsolescence, as follows:

- a) Raw Materials, Stores & Spare parts and Packing Material - Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on Weighted Average Cost basis.
- b) Work-in-Progress is valued at raw material cost plus proportionate conversion cost.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale, however due to the nature of the company the own manufactured goods are valued at a Retail Method basis on a consistent basis, however the Trading Goods are valued at the lower of Cost or Net Realizable Value.

#### **5. RETIREMENT BENEFITS & OTHER EMPLOYEE BENEFITS**

##### **Defined-contribution plans:**

All short-term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by employees.

The Company's contribution to Provident Fund and Employees State Insurance Scheme is determined based on a fixed percentage of the eligible employees' salary and charged to the Statement of Profit and Loss on accrual basis.

In the restated financial statements, The Company has made provision for payment of Gratuity to its employees, based on the actuarial valuation report obtained from actuarial Valuer.

#### **6. FOREIGN EXCHANGE TRANSACTIONS**

Foreign-currency denominated monetary assets and liabilities if any are translated at exchange rates in effect at the Balance Sheet date. The gains or losses resulting from the transactions relating to purchase of current assets like Raw Material etc. are included in the Statement of Profit and Loss. Revenue, expense and cash-flow items denominated in foreign currencies are translated using the exchange rate in effect on the date of the transaction.

#### **7. CASH FLOW STATEMENT**

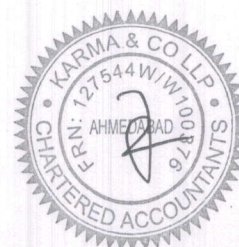
Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

#### **8. BORROWING COSTS**

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

#### **9. INCOME TAX**

The accounting treatment for the Income Tax in respect of the Company's income is based on the Accounting Standard on 'Accounting for Taxes on Income' (AS-22). The provision made for Income Tax in Accounts comprises both, the





current tax and deferred tax. Provision for Current Tax is made on the assessable Income Tax rate applicable to the relevant assessment year after considering various deductions available under the Income Tax Act, 1961.

Deferred tax is recognized for all timing differences; being the differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date. The carrying amount of deferred tax asset/liability is reviewed at each Balance Sheet date and consequential adjustments are carried out.

#### 10. EARNINGS PER SHARE

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

#### 11. PROVISIONS AND CONTINGENT LIABILITIES

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the likely future outflow of economic benefits required to settle the obligation at the reporting date.

Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Contingent liabilities are disclosed in the financial statement unless the possibility of outflow is remote. Contingent Liabilities are not provided for and are disclosed by way of notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

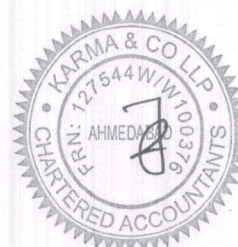
#### 12. CASH & CASH EQUIVALENTS

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

#### 14. EMPLOYEE BENEFITS

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits during the restated financials period. The disclosure as envisaged under the Accounting Standard is provided hereunder:

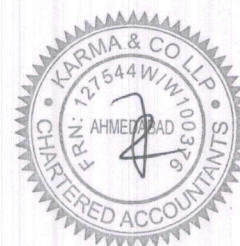
	(Rs. In Lakhs)		
Details of Gratuity Expenses	31.03.2024	31.03.2023	31.03.2022
<b>Profit and loss account for the period</b>			
Current service cost	5.51	5.12	5.12
Interest on obligation	3.50	3.18	0.04
Expected return on plan assets	(3.17)	(3.16)	-
Net actuarial loss/(gain)	(6.38)	2.12	(3.18)
Recognised Past Service Cost-Vested	-	-	-
Loss (gain) on curtailments	-	-	-
<b>Total included in 'Employee Benefit Expense'</b>	<b>(0.53)</b>	<b>7.26</b>	<b>1.97</b>





prior year charge	-	-	-
<b>Total Charge to P&amp;L</b>	<b>(0.53)</b>	<b>7.26</b>	<b>1.97</b>
<b>Reconciliation of defined benefit obligation</b>			
Opening Defined Benefit Obligation	49.51	43.81	40.18
Transfer in/(out) obligation	-	-	-
Current service cost	5.51	5.12	5.12
Interest cost	3.50	3.18	2.76
Actuarial loss (gain)	1.31	(1.74)	(0.47)
Past service cost	-	-	-
Benefits paid	(8.03)	(0.86)	(3.77)
prior year charge	-	-	-
<b>Closing Defined Benefit Obligation</b>	<b>51.81</b>	<b>49.51</b>	<b>43.81</b>
<b>Table of experience adjustments</b>			
Defined Benefit Obligation	51.81	49.51	43.81
Plan Assets	45.21	42.39	43.61
<b>Surplus/(Deficit)</b>	<b>(6.59)</b>	<b>(7.12)</b>	<b>(0.20)</b>
<b>Reconciliation of plan assets</b>			
Opening value of plan assets	42.39	43.61	39.67
Transfer in/(out) plan assets	-	-	-
Expenses deducted from the fund	-	-	-
Expected return	3.17	3.16	2.73
Actuarial gain/(loss)	7.68	(3.86)	2.71
Contributions by employer	-	0.35	2.28
Benefits paid	(8.03)	(0.86)	(3.77)
<b>Closing value of plan assets</b>	<b>45.21</b>	<b>42.39</b>	<b>43.61</b>
<b>Details of Gratuity Expenses</b>	<b>31.03.2024</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
<b>Reconciliation of net defined benefit liability</b>			
Net opening provision in books of accounts	7.12	0.21	0.51
Transfer in/(out) obligation	-	-	-
Transfer (in)/out plan assets	-	-	-
Employee Benefit Expense	(0.53)	7.26	1.97
Benefits paid by the Company	-	-	-
Contributions to plan assets	-	(0.35)	(2.28)
<b>Closing provision in books of accounts</b>	<b>6.59</b>	<b>7.12</b>	<b>0.21</b>
<b>Bifurcation of liability</b>			
Current Liability	5.96	7.12	0.21
Non-Current Liability	0.63	-	-
<b>Net Liability</b>	<b>6.59</b>	<b>7.12</b>	<b>0.21</b>
<b>Principle actuarial assumptions</b>			
Discount Rate	7.25%	7.62%	7.25%
Expected Return on Plan Assets	7.25%	7.62%	7.25%
Salary Escalation Rate	5.00%	5.50%	5.50%

Withdrawal Rates 2.00% p.a at younger ages and older ages.





## II. NOTES TO RESTATED SUMMARY STATEMENTS:

The financial statements for the year/period ended on 31 March,2024, 31 March 2023 and 2022 respectively are prepared as per Schedule III of the Companies Act, 2013: -

### 1. Contingent liabilities and commitments (to the extent not provided for)

A disclosure for a contingent liability is usually reported in the notes to restated financial restatements when there is a possible obligation that may, require an outflow of the Company's resources. However, there has not been any such liability/event, which qualifies as contingent liability in the restated period.

### 2. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

Disclosure of the outstanding dues of Micro or Small-Scale Industrial Enterprise(s) as per The Micro, Small & Medium Enterprise Development Act-2006, the Company has disclosed in the Note No. F of the restated financial statement, the same as required by Schedule III to the Companies Act, 2013.

3. Related party transactions are already reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in the Note Z of the enclosed restated financial statements.

4. Deferred Tax liability/Asset in view of Accounting Standard – 22: “Accounting for Taxes on Income”, the disclosure of the same has been reported in the Note C of the enclosed restated financial statement.

### 5. Directors' Remuneration:

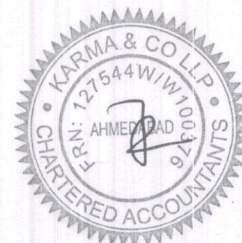
Particulars	(Rs. in lacs)		
	31.03.2024	31.03.2023	31.03.2022
Directors' Remuneration	36	36	42
<b>Total</b>	<b>36</b>	<b>36</b>	<b>42</b>

### 6. Auditors' Remuneration:

Particulars	(Rs. in lacs)		
	For the Year Ended		
	2023-24	2022-23	2021-22
i) As Auditors			
For Audit Fees	1.50	1.20	1.10
For Other Services	3.15	2.07	1.63
<b>Total</b>	<b>4.65</b>	<b>3.27</b>	<b>2.73</b>

### 7. Earnings per Share:

Particulars	(Amt. Rs. in Lacs, except EPS)		
	For the Year/Period Ended		
	31.03.2024	31.03.2023	31.03.2022
A. Total Number of equity shares outstanding at the end of the year	1,58,46,834	26,41,139	26,41,139
B. Weighted average number of equity shares outstanding during the year for the adjusted EPS	1,58,46,834	1,58,46,834	1,58,46,834
C. Adjusted Net profit after tax available for equity shareholders (excluding exceptional and extraordinary items) (as restated)	1002.11	777.83	738.34
D. Restated Basic and Diluted earnings per share (Not Annualized) (Rs.)	6.32	4.91	4.66





The Company has issued 1,32,05,695 bonus equity shares in ratio of 5:10 to its shareholders on December 06, 2023 by capitalizing reserve and surplus balance. Thus, the total 1,58,46,834 equity shares have been considered while deriving EPS of the Company retrospectively from F.Y. 2020-21 onwards.

8. Figures have been rearranged and regrouped wherever practicable and considered necessary.

9. The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required to be provided for.

10. The balances of trade payables, trade receivables, loans and advances are unsecured and considered as good are subject to confirmations of respective parties concerned.

#### **11. Realizations**

In the opinion of the Board and to the best of its knowledge and belief, the value on realization of current assets and loans and advances are approximately of the same value as stated.

#### **12. Contractual liabilities**

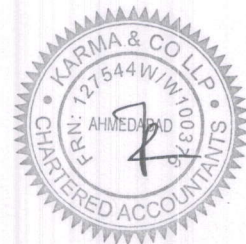
All other contractual liabilities connected with business operations of the Company have been appropriately provided for.

#### **13. Amounts in the financial statements**

Amounts in the financial statements are rounded off to nearest lacs. Figures in brackets indicate negative values.

#### **14. Impact of Audit Qualifications/Observations in Statutory Auditor's Report on Financial Statements**

There have been no audit qualifications/observations in Statutory Auditor's Report for year/period ended 31.03.2024, 31.03.2023 and 31.03.2022 which requires adjustments in restated financial statements.





Restatement adjustment

NOTE - A

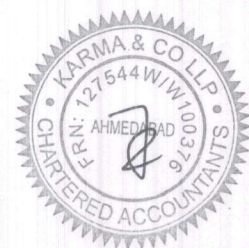
RESTATED STATEMENT OF SHARE CAPITAL & RESERVES AND SURPLUS

(Amt. in Rs. Lakhs, Except Share Data)

Particulars	31-03-2024	31-03-2023	31-03-2022
<b>Share Capital</b>			
<b>Authorised Share Capital</b>			
Equity shares of Rs. 10 each			
Add: Increase Authorised Capital 1,65,00,000 Equity Share of Rs 10/- each	55,00,000	55,00,000	55,00,000
Equity Share Capital	1,65,00,000		
	2200.00	550.00	550.00
<b>Issued, Subscribed and Paid up Share Capital</b>			
Equity Shares of Rs. 10 each fully paid up	26,41,139	26,41,139	26,41,139
Add: Bonus Share issued on 06th December 2023	1,32,05,695		
Share Capital (in Rs.)	1,584.68	264.11	264.11
<b>Total</b>	<b>1,584.68</b>	<b>264.11</b>	<b>264.11</b>
<b>Reserves and Surplus</b>			
<b>Share Premium</b>			
Less: Bonus Share Issued on 06th December 2023	736.52	736.52	736.52
	(736.52)		
<b>Surplus in Profit and Loss account</b>			
	-	736.52	736.52
Balance as per the last financial statements	2,583.52	1,805.69	1,067.35
Adj. on account of issue of bonus shares	(584.05)	-	-
Profit for the Year	1,002.11	777.83	738.34
Less : Adjustment for Gratuity Provision	-	-	-
<b>Balance as at the end of Financial Year</b>	<b>3,001.58</b>	<b>2,583.52</b>	<b>1,805.69</b>
	<b>3,001.58</b>	<b>3,320.05</b>	<b>2,542.21</b>

1. Terms/rights attached to equity shares:
  - i. The company has only one class of shares referred to as equity shares having a par value of Rs. 10/- . Each holder of equity shares is entitled to one vote per share.
  - ii. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares held by the shareholders.
2. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
3. Company does not have any Revaluation Reserve.
4. The reconciliation of the number of Equity shares outstanding as at: -

Particulars	31-03-2024	31-03-2023	31-03-2022
Number of shares at the beginning of the year	26,41,139	26,41,139	26,41,139
Add: Bonus Share Issued	1,32,05,695	-	-
Add: Fresh Issue of shares	-	-	-
Number of shares at the end of the year	1,58,46,834	26,41,139	26,41,139





5. The detail of shareholders holding more than 5% of Shares: -

Name of Shareholders	31-03-2024	31-03-2023	31-03-2022
Shri Madanlal Kataria	13,90,104	3,79,220	-
Shri Anoop Kataria	18,09,774	2,52,526	2,52,526
Shri Anokhilal ji Kataria	12,12,146	2,60,388	1,38,388
Smt. Nagina Devi Kataria	11,97,654	1,99,609	1,99,609
Smt. Sushila Devi Kataria	10,95,486	1,82,581	1,82,581
Smt. Chanda Devi Kataria	15,05,257	4,11,941	1,53,641
Smt. Rakhi Kataria	15,05,257	3,10,911	3,10,911
Mansarovar Developers LLP	-	4,20,500	4,20,500
Ashok Kumar Pannalalji HUF	-	-	1,57,876
Madanlal Pannalalji HUF	-	-	1,60,776
Kantilal Pannalalji HUF	-	-	2,04,624
Shri Pankaj Kataria	15,15,156	-	-
Shri Arun Kataria	28,00,000	91,370	-
Shri Sunil Kataria	17,50,000	1,21,093	-

6. Promoter's Shareholding

Shares held by Promoters at the end of the years 31.03.2024

Name	No. of Shares	% of Total Shares	% Change During the Year
Shri Madanlal Kataria	13,90,104	8.77%	-5.59%
Shri Arun Kataria	28,00,000	17.67%	14.21%
Shri Sunil Kataria	17,50,000	11.04%	6.46%

Shares held by Promoters at the end of the years 31.03.2023

Name	No. of Shares	% of Total Shares	% Change During the Year
Shri Madanlal Kataria	3,79,220	14.36%	9.65%
Shri Arun Kataria	91,370	3.46%	0.00%
Shri Sunil Kataria	1,21,093	4.58%	0.00%

Shares held by Promoters at the end of the years 31.03.2022

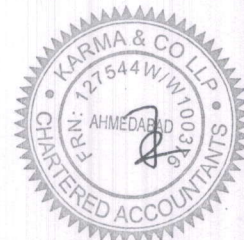
Name	No. of Shares	% of Total Shares	% Change During the Year
Shri Madanlal Kataria	1,24,244	4.70%	0.00%
Shri Arun Kataria	91,370	3.46%	0.00%
Shri Sunil Kataria	1,21,096	4.58%	0.00%

NOTE - B

RESTATED STATEMENT OF LONG TERM BORROWINGS

(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
(a) Term loans (Secured)			
HDFC Bank Term Loan	396.64	507.85	316.89
ICICI Bank Term Loan	-	31.94	159.69
HDFC Bank WCDL	-	-	-





ICICI Bank WCDL	102.92	178.29	136.97
(b) Inter corporate Deposit (Unsecured)	-	2,505.37	2,597.40
<b>Total</b>	<b>499.56</b>	<b>3,223.45</b>	<b>3,210.94</b>

**Terms of Repayment of Long Term Borrowings**

Particulars, Total Tenure and Frequency of Instalments	Rate of Int.	No. of instalments	Outstanding as on 31.03.2024	Outstanding as on 31.03.2023
HDFC Bank Limited-5 Yrs-Monthly	0.09	0.00	0.00	1,29,85,068.00
HDFC Bank Limited-5 Yrs-Monthly	0.10	38.00	3,85,52,720.95	4,65,53,865.00
HDFC Bank Limited-5 Yrs-Monthly	0.10	34.00	1,47,93,476.39	1,84,03,726.00
ICICI Bank Limited-5 Yrs-Quarterly	0.09	1.00	31,93,750.00	1,59,68,450.00
ICICI Bank Limited ECGL -3 Yrs-Monthly	0.09	36.00	1,23,27,134.00	1,23,50,000.00
ICICI Bank Limited ECGL -3 Yrs-Monthly	0.09	8.00	54,78,726.32	1,36,96,816.00

Term Loan & ECGLS Loan is secured against hypothecation / pledge of Factory Building and plant machinery Assets and guaranteed by guarantee of all directors.

**NOTE- C**

**RESTATED STATEMENT OF DEFERRED TAX (ASSETS) / LIABILITIES**

Particulars	31-03-2024	31-03-2023	(Rs. in Lacs) 31-03-2022
<b>Opening Balance (A)</b>			
Opening Balance of Deferred Tax (Asset) / Liability	136.38	232.00	76.09
<b>Closing Balances (B)</b>			
(DTA) / DTL on Timing Difference in Depreciation as per Companies Act and Income Tax Act.	315.99	138.37	232.06
(DTA) / DTL on account of gratuity provision	(1.92)	(1.98)	(0.06)
<b>Closing Balance of Deferred Tax (Asset) / Liability (B)</b>	<b>314.07</b>	<b>136.38</b>	<b>232.00</b>
<b>Current Year Provision (B-A)</b>	<b>(177.68)</b>	<b>95.61</b>	<b>(155.91)</b>

**NOTE - D**

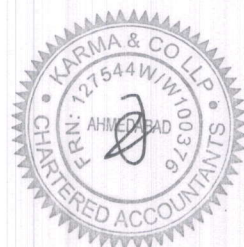
**RESTATED STATEMENT OF LONG TERM LIABILITIES**

Particulars	31-03-2024	31-03-2023	31-03-2022
<b>Long term Liabilities</b>			
Advance rent received for shop	8.28	0.00	0.00
<b>Total</b>	<b>8.28</b>	<b>0.00</b>	<b>0.00</b>

**NOTE - E**

**RESTATED STATEMENT OF LONG TERM PROVISIONS**

Particulars	31-03-2024	31-03-2023	31-03-2022
<b>Long Term Provisions</b>			





Liability for Gratuity (Non-Current)	0.63	0.00	0.00
<b>Total</b>	<b>0.63</b>	<b>0.00</b>	<b>0.00</b>

**NOTE-F**  
**RESTATED STATEMENT OF SHORT TERM BORROWINGS**

Particulars	(Rs. in Lakhs)		
	31-03-2024	31-03-2023	31-03-2022
<b>Current Maturity of Long Term Debts</b>			
HDFC bank Term Loan	136.82	271.57	190.90
ICICI bank Term Loan	31.94	127.75	127.75
HDFC bank WCDL	-	-	-
ICICI bank WCDL	75.14	82.18	82.18
<b>Secured Loan From Bank</b>			
HDFC Bank Limited- Cash Credit	125.10	1,735.16	1,661.64
ICICI Bank Limited- Cash Credit	7.24	515.37	712.45
ICICI Bank Limited- WCDL	700.00	-	-
HDFC Bank Letter of credit	1859.98	2,044.74	663.65
ICICI Bank Letter of credit	1286.41	1,693.87	1,693.36
<b>Unsecured Loan From</b>			
Yes Bank Ltd (Channel Finance)	-	-	298.75
Tata Capital (Channel Finance)	-	996.05	410.66
Inter corporate Deposits	1614.79	6.06	90.00
Yes Bank Ltd (Credit Card)	0.13	-	-
<b>Total</b>	<b>5837.55</b>	<b>7,472.75</b>	<b>5,931.35</b>

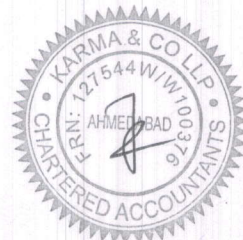
**Terms and Conditions of Borrowings**

Cash Credit Limit of Rs. 12.39 Crores from ICICI bank is secured by first charge on stock of raw material, stock in process, finished goods, consumables stores and spares, book debts, equitable mortgage. of factory land, P & M existing and future and further the loan is personal guarantee by all directors of the company Mr Sunil Kataria, Anoop Kataria & Smt Sushila Devi Kataria .the Interest on the loan is payable @ 10.05 % p.a.

Cash Credit Limit of Rs. 17.50 Crores from HDFC bank is secured by first charge on stock of raw material, stock in process, finished goods, consumables stores and spares, book debts, equitable mortgage. of factory land, P & M existing and future and further the loan is personal guarantee by all directors of the company and Mr Sunil Kataria, Anoop Kataria & Smt Sushila Devi Kataria .the Interest on the loan is payable @ 10.15 % p.a.

Letter of Credit Limit of Rs. 21.00 Crores from HDFC bank is secured by first charge on stock of raw material, stock in process, finished goods, consumables stores and spares, book debts, equitable mortgage. of factory land, P & M existing and future and further the loan is personal guarantee by all directors of the company and Mr Sunil Kataria, Anoop Kataria & Smt Sushila Devi Kataria .

Letter of Credit Limit of Rs. 17.00 Crores from ICICI bank is secured by first charge on stock of raw material, stock in process, finished goods, consumables stores and spares, book debts, equitable mortgage. of factory land, P & M existing and future and further the loan is personal guarantee by all directors of the company and Mr Sunil Kataria, Anoop Kataria & Smt Sushila Devi Kataria .





Channel Finance availed from Tata Capital is against purchase of wire rod from ESLSteel Ltd & JSPL. Which is against personal guarantee by all directors of the company and corporate guarantee of Ratlam wire Pvt Ltd.

All above Loans Guaranteed by Directors & Others.

**NOTE – G**  
**RESTATED STATEMENT OF TRADE PAYABLES**

Particulars	(Rs. in Lakhs)		
	31-03-2024	31-03-2023	31-03-2022
Trade Payables			
Outstanding due to Micro and Small Enterprises (A)	161.54	119.89	1.82
Outstanding due to Creditors other than Micro and Small Enterprises (B)	179.89	184.28	324.97
<b>Total (A+B)</b>	<b>341.43</b>	<b>304.17</b>	<b>326.79</b>

**1. Trade Payables ageing schedule as on 31.03.2024**

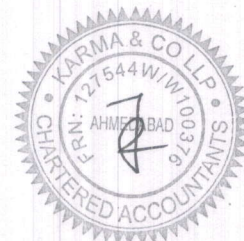
Particulars	Outstanding for following periods from due date of transaction				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	161.54	-	-	-	161.54
(ii)Others	179.89	-	-	-	179.89
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

**2. Trade Payables ageing schedule as on 31.03.2023**

Particulars	Outstanding for following periods from due date of transaction				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	119.89	-	-	-	119.89
(ii)Others	184.24	0.04	-	-	184.28
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

**3. Trade Payables ageing schedule as on 31.03.2022**

Particulars	Outstanding for following periods from due date of transaction				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	1.82	-	-	-	1.82
(ii)Others	323.82	1.14	-	-	324.97
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-





**Notes:**

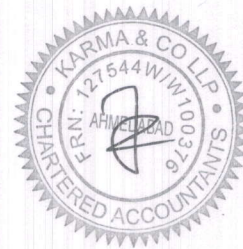
1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
2. Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company.

**NOTE – H**  
**RESTATED STATEMENT OF OTHER CURRENT LIABILITIES**

Particulars	(Rs. in Lakhs)		
	31-03-2024	31-03-2023	31-03-2022
<b>Other Current Liabilities</b>			
<b>Statutory Dues</b>			
TDS/TCS Payable	8.81	35.18	20.50
GST Payable	44.48	7.60	4.42
Other Statutory Dues	1.06	2.55	2.59
<b>Other Liabilities</b>			
Advance received form Customers	101.46	102.40	82.77
Interest Accrued but not due	2.76	13.83	3.82
Advance Rent Received for shop	4.42	-	-
<b>Total</b>	<b>163.00</b>	<b>161.57</b>	<b>114.10</b>

**NOTE – I**  
**RESTATED STATEMENT OF SHORT-TERM PROVISIONS**

Particulars	(Rs. in Lakhs)		
	31-03-2024	31-03-2023	31-03-2022
<b>Short Term Provisions</b>			
Provision for Audit Fees	1.50	1.08	0.99
Provision for CSR	-	-	-
Provision for Gratuity	5.97	7.12	0.21
Provision for Income Tax	71.94	15.47	30.21
Provision for Expense Payables	172.66	152.57	134.28
<b>Total</b>	<b>252.06</b>	<b>176.25</b>	<b>165.68</b>

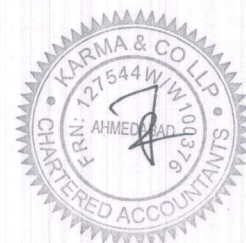




NOTE - J  
RESTATEMENT OF FIXED ASSETS

F.Y. 2021-22

Particulars	Gross Block				Depreciation			Net Block		
	As at 01.04.2021	Additions	Sales/Transfer/Incentive from TRIFAC	As at 31.03.2022	As at 01.04.2021	Additions	Deletions	As at 31.03.2022	As at 31.03.2021	As at 31.03.2021
Property, Plant and Equipment										
Land	24.41	-	-	24.41	10.68	1.63	-	12.31	12.10	13.73
Land development	1.21	-	-	1.21	0.93	0.03	-	0.96	0.26	0.28
Factory Building	795.23	20.78	4.66	811.36	511.90	32.21		544.12	267.24	283.33
Plant and Machinery										
Wire Division	3,495.89	65.67	202.76	3,358.80	1,143.48	267.51		1,410.99	1,947.81	2,352.41
Cable Division	663.78	-	96.79	566.99	594.33	9.47	87.28	516.52	50.46	69.44
Common Utility	80.28	-	-	80.28	75.53	0.53	-	76.06	4.21	4.75
Electric Installation	219.38	-	-	219.38	208.72	0.37	-	209.09	10.9	10.65
Testing Equipment	27.57	-	-	27.57	12.66	2.70	-	15.36	12.20	14.91
Spools & Cages	2.68	-	-	2.68	1.65	0.50	-	2.15	0.53	1.03
Office equipments	29.75	1.13	-	30.87	26.07	1.22	-	27.29	3.58	3.68
Furniture and fixtures	110.24	9.06	-	119.31	75.56	8.48	-	84.04	35.26	34.68
Vehicle	63.76		-	63.76	43.07	6.43	-	49.49	14.27	20.69
Wind generation plant	-	150.68	-	150.68	-	26.23	-	26.23	124.45	-
Computer	24.44	3.79	-	28.23	21.75	2.23	-	23.98	4.25	2.69
<b>Total</b>	<b>5,538.62</b>	<b>251.11</b>	<b>304.21</b>	<b>5,485.52</b>	<b>2,726.33</b>	<b>359.53</b>	<b>87.28</b>	<b>2,998.59</b>	<b>2,486.93</b>	<b>2,812.29</b>



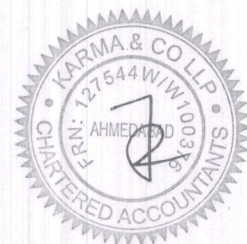


Capital work in progress (Wire Division)

Particulars	As at 01.04.2021			As at 31.03.2022			As at 01.04.2021			As at 31.03.2022		
	As at 01.04.2021	Additions	Transfer to PPE	As at 31.03.2022	As at 01.04.2021	Additions	Deletions	As at 31.03.2022	As at 31.03.2022	As at 31.03.2021		
Plant and Machinery	-	930.18		930.18	-				930.18	-		
Factory Shed		17.14		17.14					17.14			
Furniture & Fixtures	-	6.48		6.48	-				6.48	-		
Grand Total	5,538.62	1,204.91	304.21	6,439.32	2,726.33	359.53	87.28	2,998.59	3,440.73	2,812.29		
Previous Year	5,675.24	643.97	780.59	5,538.62	2,631.82	460.32	365.81	2,726.33	2,812.29	3,043.42		

F.Y. 2022-2023

Particulars	Gross Block			Depreciation			Net Block			
	As at 01.04.2022	Additions	Sales/Transfer/ Incentive from TREAC	As at 31.03.2023	As at 01.04.2022	Additions	Deletions	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022
Property, Plant and Equipment										
Land	24.41	-	-	24.41	12.31	1.63	-	13.93	10.47	12.10
Land development	1.21	-	-	1.21	0.96	0.02	-	0.98	0.23	0.26
Factory Building	811.36	17.12	5.63	822.85	544.12	27.55	-	571.66	251.18	267.24
Shop at Varodara	-	30.19	-	30.19	-	-	-	-	30.19	-
Plant and Machinery										
Wire Division	3,358.80	1,333.41	293.45	4,398.75	1,410.99	286.02	-	1,697.01	2,701.75	1,947.81
Cable Division	566.99	-	118.43	448.56	516.52	6.27	109.02	413.78	34.78	50.46
Common Utility	80.28	-	-	80.28	76.06	-	-	76.06	4.21	4.21





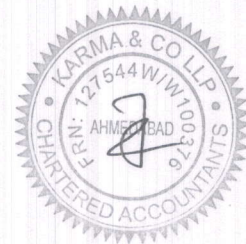
Electric Installation	219.38	-	109.89	109.49	209.09	0.08	105.10	104.06	5.43	10.29
Testing Equipment	27.57	-	-	27.57	15.36	2.20	-	17.56	10.00	12.20
Spools & Cages	2.68	-	-	2.68	2.15	0.26	-	2.41	0.27	0.53
Office equipments	30.87	5.30	-	36.17	27.29	1.11	-	28.40	7.77	3.58
Furniture and fixtures	119.31	29.73	-	149.03	84.04	10.34	-	94.39	54.65	35.26
Vehecal	63.76	28.40	3.45	88.71	49.49	9.96	1.95	57.50	31.21	14.27
Wind generation plant	150.68	-	-	150.68	26.23	52.46	-	78.69	71.99	124.45
Computer	28.23	1.55	-	29.78	23.98	2.22	-	26.20	3.58	4.25
<b>Total</b>	<b>5,485.52</b>	<b>1,445.69</b>	<b>530.85</b>	<b>6,400.35</b>	<b>2,998.59</b>	<b>400.12</b>	<b>216.08</b>	<b>3,182.63</b>	<b>3,217.72</b>	<b>2,486.93</b>

Capital work in progress (Wire Division)

Particulars	As at 01.04.2022			As at 31.03.2023			As at 01.04.2023			As at 31.03.2023		
	As at 01.04.2022	Additions	Transfer to PPE	As at 31.03.2023	As at 01.04.2023	Additions	Deletions	As at 31.03.2023	As at 31.03.2023	As at 31.03.2023		
Plant and Machinery	930.18	446.45	930.18	446.45	-	-	-	-	446.45	930.18		
Factory Shed	17.14	62.04	17.14	62.04	-	-	-	-	62.04	17.14		
Furniture & Fixtures	6.48	-	6.48	-	-	-	-	-	-	6.48		
<b>Total</b>	<b>953.81</b>	<b>508.49</b>	<b>953.81</b>	<b>508.49</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>508.49</b>	<b>953.81</b>		
Previous Year	5,538.62	1,204.91	304.21	6,439.32	2,726.33	400.12	216.08	3,182.63	3,726.21	3,440.73		
						359.53	87.28	2,998.59	3,440.73	2,812.29		

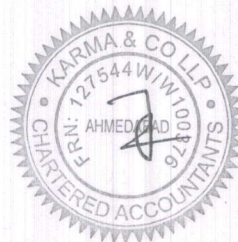
F.Y. 2023-2024

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2023	Additions	Sales/Transfer/Incentive from TRIEAC	As at 31.03.2024	As at 01.04.2023	Additions	Deletions	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
Property, Plant and Equipment										





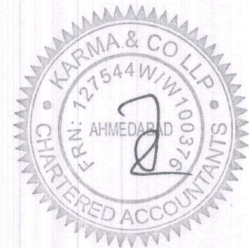
Land	24.41	-	-	24.41	13.93	1.63	-	15.56	8.85	10.47
Land development	1.21	-	-	1.21	0.98	0.02	-	1.00	0.21	0.23
Factory Building	822.85	84.42	5.63	901.63	571.66	35.99	-	607.66	293.98	251.18
Shop at Varodara	30.19	-	-	30.19	-	-	-	-	30.19	30.19
Shop at Surat	-	214.96	72.34	142.62	-	-	-	-	142.62	-
Plant and Machinery										
Wire Division	4,398.75	1697.23	293.45	5802.53	1,697.01	434.59		2131.60	3670.93	2,701.75
Cable Division	448.56		85.22	363.34	413.78	4.10	80.96	336.92	26.42	34.78
Common Utility	80.28			80.28	76.06			76.06	4.21	4.21
Electric Installation	109.49		58.35	51.14	104.06	0.06	55.43	48.68	2.45	5.43
Testing Equipment	27.57			27.57	17.56	1.79		19.36	8.21	10.00
Spools & Cages	2.68			2.68	2.41	0.13		2.54	0.14	0.27
Office equipments	36.17	2.97		39.14	28.40	1.61		30.02	9.13	7.77
Furniture and fixtures	149.03	3.47		152.50	94.39	13.38		107.77	44.73	54.65
Vehicle	88.71	33.99	12.52	110.18	57.50	16.13	11.53	62.11	48.07	31.21
Wind generation plant	150.68			150.68	78.69	52.46		131.15	19.53	71.99
Computer	29.78	3.59		33.36	26.20	2.89		29.09	4.28	3.58
Software		7.40		7.40		1.34		1.34	6.06	-
<b>Total</b>	<b>6,400.35</b>	<b>2048.02</b>	<b>527.52</b>	<b>7920.86</b>	<b>3,182.63</b>	<b>566.13</b>	<b>147.92</b>	<b>3600.85</b>	<b>4320.01</b>	<b>3,217.72</b>





Capital work in progress (Wire Divison)

Particulars	As at 01.04.2023	Additions during the year	Transfer to PPE during the year	As at 31.03.2024	As at 01.04.2023	Additions during the year	Deletions during the year	As at 31.03.2024	As at 31.03.2024	As at 31.03.2023
Plant and Machinery	446.45	-	446.45	-	-	-	-	-	-	446.45
Factory Shed	62.04	-	62.04	-	-	-	-	-	-	62.04
Furniture & Fixtures	-	-	-	-	-	-	-	-	-	-
Total	508.49	-	508.49	-	-	-	-	-	-	508.49
Previous Year	5,485.52	1,445.69	530.85	6,400.35	2,998.59	400.12	216.08	3,182.63	3,217.72	2,486.93





**NOTE - K**  
**RESTATED STATEMENT OF OTHER NON CURRENT ASSET**

(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
<b>Security Deposit :</b>			
Ankit Gas Company Deposite	0.02	0.02	0.02
Rent Security Deposite	0.69	0.69	0.69
M.P.P.K.V.V.C. Limited (ESD)	143.85	124.84	110.79
M.P.P.K.V.V.C. H.T. Connection Limited (ESD)	12.22	4.69	5.21
Sales Tax Deposite	0.10	0.10	0.10
Telephone Deposite	0.23	0.23	0.23
<b>Total</b>	<b>157.12</b>	<b>130.57</b>	<b>117.03</b>

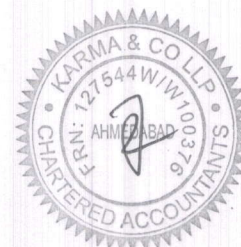
**NOTE - L**  
**RESTATED STATEMENT OF TRADE RECEIVABLES**

(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
<b>Trade Receivables</b>			
Unsecured Considered good			
- Trade Receivables outstanding for a period exceeding six month from the due date of transaction	671.93	280.41	664.09
- Due from Director, Related parties/ Group Company etc.			
- Others	3333.70	5,098.12	3,792.65
Unsecured Considered Doubtful			
- Trade Receivables outstanding for a period exceeding six month from the due date of transaction	66.42	15.00	
- Due from Director, Related parties/ Group Company etc.			
- Others			
<b>Total</b>	<b>4,072.05</b>	<b>5,393.53</b>	<b>4,456.74</b>

**1. Trade Receivables ageing schedule AS AT 31.03.2024**

Particulars	Outstanding for following periods from due date of payment/transaction					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	3333.70	592.38	72.46	2.47	4.62	4005.63
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	47.98	18.44	66.42





(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

**2. Trade Receivables ageing schedule AS AT 31.03.2023**

Particulars	Outstanding for following periods from due date of payment/transaction					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Trade receivables considered good	5,098.12	203.20	33.14	44.06	-	5378.53
(ii) Trade Receivables considered doubtful	-	-	-	15.00	-	15.00
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

**3. Trade Receivables ageing schedule AS AT 31.03.2022**

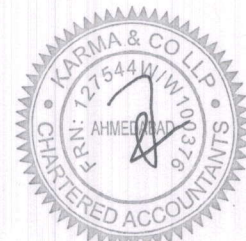
Particulars	Outstanding for following periods from due date of payment/transaction					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	3,792.65	561.97	60.06	38.62	3.44	4,456.74
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

**NOTE – M**

**RESTATED STATEMENT OF CASH & CASH EQUIVALENTS**

(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
<b>Cash and Cash Equivalents</b>			
Cash on Hand	5.65	2.82	5.29
<b>Balances with Banks</b>			
In Current account with schedule bank	0.41	114.20	1.14





Fixed deposit with schedule bank	410.13	393.18	278.03
<b>Total</b>	<b>416.20</b>	<b>510.20</b>	<b>284.46</b>

**NOTE – N**  
**RESTATED STATEMENT OF INVENTORIES**

(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
<b>Stock of Raw Material and Stock in Trade</b>			
Raw Material	503.26	3,137.67	1,425.22
Semi-Finished Goods	108.79	94.55	165.69
Finished Goods	699.68	429.45	298.03
Other Stock	150.81	97.42	1,453.53
<b>Total</b>	<b>1462.53</b>	<b>3,759.10</b>	<b>3,342.47</b>

**NOTE – O**  
**RESTATED STATEMENT OF SHORT-TERM LOANS AND ADVANCES**

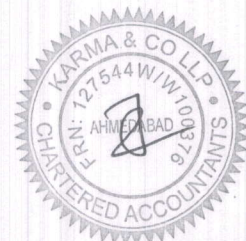
(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
<b>Unsecured, Considered Good unless otherwise stated</b>			
Advance to Suppliers	757.32	930.45	650.70
Advance to employees & others	6.17	5.36	15.88
Advance to Related Party	409.94	-	-
<b>Total</b>	<b>1173.42</b>	<b>935.81</b>	<b>666.58</b>

**NOTE – P**  
**RESTATED STATEMENT OF OTHER CURRENT ASSETS**

(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
<b>Balance with Revenue Authorities</b>			
Income Tax Refund	-	-	-
Deposit with government department	11.36	17.37	49.67
MP TRIFAC subsidy receivable	299.11	299.09	-
GST Receivable	11.24	235.50	407.62
<b>Other Current Assets</b>			
Prepaid Expense	25.58	33.92	11.82
Interest Receivable	17.52	17.44	10.07
IPO Exp	36.71	-	-
<b>Total</b>	<b>401.51</b>	<b>603.31</b>	<b>479.18</b>





**NOTE – Q**  
**RESTATED STATEMENT OF REVENUE FROM OPERATIONS**

(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
<b>Sale of products</b>			
Manufactured Goods	32,336.51	32,863.20	24,708.68
Job work receipts	290.20	68.01	13.13
Traded Goods	1,270.18	50.52	133.14
Sale of Scrap	15.83	201.21	108.15
<b>Total</b>	<b>33,912.72</b>	<b>33,182.94</b>	<b>24,963.10</b>

**NOTE – R**  
**RESTATED STATEMENT OF OTHER INCOME**

(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
Interest earned on TD,SD and other	40.33	24.91	18.10
Interest earned from debtors	71.24	77.88	4.52
Profit on sale of Fixed Assets/ Spool & cages	6.88	87.96	37.93
Foreign Exchange fluctuation	2.07	6.81	3.89
Duty Drawback	30.60	12.59	21.37
Profit on Sale of Investment – Shop	35.56	-	-
Rental Income on House property (Shops at Surat and Vadodara)	49.22	-	-
<b>Total</b>	<b>235.91</b>	<b>210.15</b>	<b>85.81</b>

**NOTE – S**  
**RESTATED STATEMENT OF COST OF MATERIAL CONSUMED**

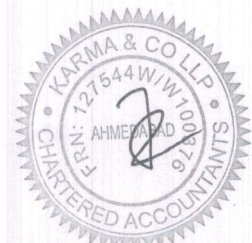
(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
Opening Stock of Raw Material and packing	3,137.67	1,425.22	789.12
Add: Purchase of Materials	24,616.13	29,781.85	20,754.89
Less: Sales of Raw Material (Wire Rod)	140.29	9.63	-
Less: Closing stock of Raw Material and packing	503.26	3,137.67	1,425.22
<b>Total</b>	<b>27,110.25</b>	<b>28,059.77</b>	<b>20,118.80</b>

**NOTE – T**  
**RESTATED STATEMENT OF CHANGE IN INVENTORIES**

(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
<b>Opening Balance of Stock</b>			
(i) Finished Goods	389.12	294.60	212.56
(ii) Work-in-progress	94.55	165.69	142.81
(iii) Scrap	40.33	3.44	4.24
(iv) Trading goods stock	10.00	-	-
<b>Total</b>	<b>534.00</b>	<b>463.72</b>	<b>359.62</b>
<b>Less: Closing Balance of Stock</b>			
(i) Finished Goods	613.03	389.12	294.60
(ii) Work-in-progress	108.79	94.55	165.69





(iii) Trading goods stock	34.72	10.00	-
(iv) Scrap	86.65	40.33	3.44
<b>Total</b>	<b>843.19</b>	<b>534.00</b>	<b>463.72</b>
<b>Increase/(Decrease) in Stock</b>	<b>(309.19)</b>	<b>(70.28)</b>	<b>(104.10)</b>

**NOTE – U**

**RESTATED STATEMENT OF EMPLOYEE BENEFITS EXPENSE**

(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
Salary, wages and other allowances	689.53	507.03	458.91
Contribution to provident fund	10.19	10.84	10.67
Contribution to employee state insurance	3.80	6.87	2.97
Staff and labour welfare	4.54	4.32	5.44
Bonus and Ex-gratia	42.68	15.28	14.85
Ex-gratia due to Covid-19	-	-	-
Group gratuity including Admin charges	(0.55)	6.92	2.23
<b>Total</b>	<b>750.18</b>	<b>551.26</b>	<b>495.07</b>

**NOTE – V**

**RESTATED STATEMENT OF FINANCE COST**

(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
<b>Interest Exp.</b>			
Interest on working capital	215.24	205.81	187.08
Interest on channel finance	8.00	44.73	60.99
Interest on Term Loan	131.64	115.85	139.95
Interest on Inter-corporate Loan	118.29	192.26	97.38
<b>Other Borrowing Cost</b>			
Bank Charges	19.80	57.94	61.57
LC charges on purchase	219.20	-	-
Bill discounting charges on sales	172.98	363.18	220.31
<b>Total</b>	<b>885.15</b>	<b>979.77</b>	<b>767.29</b>

**NOTE – W**

**RESTATED STATEMENT OF DEPRECIATION & AMORTISATION**

(Rs. in Lakhs)

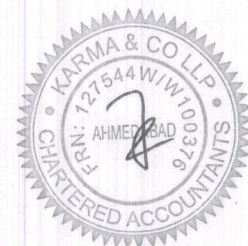
Particulars	31-03-2024	31-03-2023	31-03-2022
Depreciation and Amortisation Expenses	566.13	400.12	359.53
<b>Total</b>	<b>566.13</b>	<b>400.12</b>	<b>359.53</b>

**NOTE – X**

**RESTATED STATEMENT OF OTHER EXPENSES**

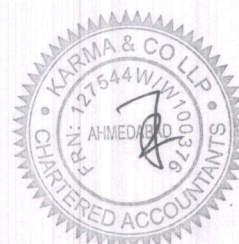
(Rs. in Lakhs)

Particulars	31-03-2024	31-03-2023	31-03-2022
<b>Manufacturing Expenses</b>			
Power charges	1033.48	1,000.63	785.57
Oil & Fuel Consumed	173.14	126.82	93.61
Repairs & Maintenance	122.84	145.38	137.61
Stores & Spares consumed	111.27	72.99	49.53
Factory Expense	16.25	15.74	9.95





<b>Total (A)</b>	<b>1,456.98</b>	<b>1,361.56</b>	<b>1,076.27</b>
<b><u>Directors Remuneration</u></b>			
To Directors	36.00	36.00	42.00
<b>Total (B)</b>	<b>36.00</b>	<b>36.00</b>	<b>42.00</b>
<b><u>Administrative Expenses</u></b>			
Travelling Expenses (Director)	2.24	2.92	3.91
Travelling Expenses (Other)	16.29	20.62	13.12
Vehicle running and maintenance	12.62	13.69	7.58
Printing and Stationery	2.75	2.71	0.56
Postage, Telegram and Telephone	4.61	4.30	3.38
<b><u>Repairs and Maintenance</u></b>			
Repairs to Buildings	-	4.93	-
Insurance	7.75	6.90	3.69
Interest on TDS	1.06	2.01	0.01
Legal & Professional	25.54	49.58	29.12
Auditor's Remuneration	4.65	3.27	2.73
Cost Audit Fee	0.70	-	-
Subscription and filing	2.22	18.93	2.62
office & Misc. expenses	28.28	25.06	22.99
Professional Tax	0.03	0.03	0.03
Computer operating expenses	0.87	1.65	0.70
Rent	3.77	3.38	1.51
Guest Entertainment expenses	4.51	5.80	3.93
Lease Rent	5.79	6.07	5.79
Donation-(CSR)	17.02	14.53	7.22
Wind Farm expenses	-	1.50	-
GST Late fees	3.07	-	0.43
Entry tax for earlier	-	-	-
Bad debts written off	-	-	35.39
GST Expenses	-	-	-
CST/VAT earlier years	-	47.26	78.55
<b>Total (C)</b>	<b>143.79</b>	<b>235.11</b>	<b>223.25</b>
<b><u>Selling and Distribution Expenses</u></b>			
Freight and forwarding expenses	868.51	942.67	842.32
Advertisement	17.42	0.63	3.94
Testing expenses	6.74	7.48	12.53
Tender expenses	-	-	0.21
Commission on sale	3.20	4.29	10.55
Sales promotion charges	1.15	8.54	1.09
Marking Fees (BIS)	8.91	1.08	10.22
<b>Total (D)</b>	<b>905.93</b>	<b>964.68</b>	<b>880.86</b>
<b>Total(A+B+C+D)</b>	<b>2,542.71</b>	<b>2,597.36</b>	<b>2,222.38</b>





**NOTE – Y****RESTATED SUMMARY STATEMENT OF CONTINGENT LIABILITIES****(Rs. in Lakhs)**

Particulars	As at		
	31-03-2024	31-03-2023	31-03-2022
Contingent liabilities in respect of:			
Claims against the company not acknowledged as debts (TDS Defaults)*	85.47	0.32	0.27
Guarantees given on Behalf of the Company	-	-	-
Guarantees given on Behalf of the Subsidiary Company	-	-	-
Other moneys for which the company is contingently liable	-	-	-
Commitments (to the extent not provided for)	-	-	-
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-
Uncalled liability on shares and other investments partly paid	-	-	-
Other commitments	-	-	-
<b>Total</b>	<b>85.47</b>	<b>0.32</b>	<b>0.27</b>

\* As of 31.03.2024, Balance of Claims against the company not acknowledged as debts (TDS Defaults) is Rs.51,150. This balance has increased as a result of an increase in outstanding demand by Rs.19,470 during the FY 23-24 as compare with FY 22-23.

\*\* The Company has been issued an Order under section 73 of the CGST Act, 2017 – The Order was passed by Add. Commissioner Dated 23.04.2024 According to the department, demand is created for the disallowance of input tax credit as mentioned in the said order along with the penalty liabilities thereon for tax period FY 18-19 & FY 19-20 amounting to Rs. 84,95,809/-.

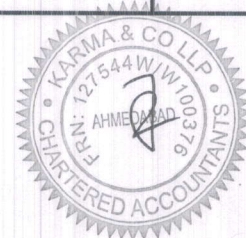
**NOTE – Z****RESTATED STATEMENT OF RELATED PARTY TRANSACTIONS****(a) List of Related parties**

Names of the related parties with whom transactions were carried out during the years and description of relationship:

Sr. No.	Name of the Person / Entity	Relation
1	Mr Madanlal Kataria	Key Managerial Person
2	Mr Arun Kataria	Key Managerial Person
3	Mr Yash Kataria	Relative of Key Managerial Person
4	Smt Rakhi Kataria	Relative of Key Managerial Person
5	Kataria Wires Pvt. Ltd.	Entity in which KMP are interested
6	Utkarsh Land Devlopers Ltd	Entity in which KMP are interested
7	Kataria steel and Alloys Pvt. Ltd.	Entity in which KMP are interested
8	Ratlam Wires Pvt.Ltd.	Entity in which KMP are interested
9	Sonic Fiscal Services Pvt.Ltd.	Entity in which KMP are interested
10	Shree Jalaram Metal Pvt Ltd	Entity in which KMP are interested
11	D.P.Industries	Entity in which KMP are interested
12	Seth Dulchand Pannalal Kataria Paramthik Trust	Entity in which KMP are interested

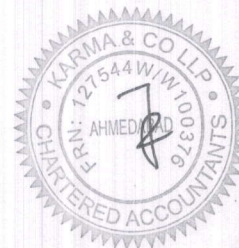
**(b) Transaction with related Parties :-****(Rs. In Lakhs)**

SI No.	Particulars	For the financial year/period ended		
		31.03.2024	31.03.2023	31.03.2022
1	Remuneration Paid to Directors			





i)	Mr Madanlal Kataria	18.00	18.00	18.00
ii)	Mr Arun Kataria	18.00	18.00	24.00
2	<b>Salary</b>			
i)	Mr Yash Kataria	16.80	9.10	-
ii)	Smt Rakhi Kataria	12.60	-	-
3	<b>Capital Transaction</b>			
i)	Kataria Wires Pvt Ltd	-	-	150.68
ii)	DP Industries	-	84.37	-
4	<b>Sales</b>			
i)	Kataria Wires Pvt Ltd	-	763.58	382.76
ii)	Ratlam Wires Pvt.Ltd.	1.90	371.70	2.62
5	<b>Purchase of Goods</b>			
i)	Kataria Wires Pvt Ltd	-	-	180.78
ii)	Ratlam Wires Pvt.Ltd.	259.13	16.52	1,593.48
6	<b>Job Work Charges Received</b>			
i)	Kataria Wires Pvt Ltd	-	-	14.95
ii)	Ratlam Wires Pvt.Ltd.	272.06	80.25	0.55
7	<b>Interest Received</b>			
i)	Ratlam Wires Pvt.Ltd.	0.01	1.79	-
8	<b>Interest Paid</b>			
i)	Kataria Wires Pvt Ltd	25.03	90.19	42.05
ii)	Utkarsh Land Devlopers Ltd	2.12	8.06	3.42
iii)	Kataria steel and Alloys Pvt. Ltd.	2.74	6.14	0.23
iv)	Shree Jalaram Metal Pvt Ltd	4.65	17.74	16.83
v)	Ratlam Wires Pvt.Ltd.	-	-	1.70
vi)	Sonic Fiscal Services Pvt.Ltd	-	0.19	5.23
9	<b>Loan Taken by the Company</b>			
i)	Kataria Wires Pvt. Ltd.	2464.01	2,565.02	3,320.52
ii)	Utkarsh Land Devlopers Ltd	0.64	-	131.00
iii)	Kataria steel and Alloys Pvt. Ltd.	-	11.50	98.20
iv)	Ratlam Wires Pvt.Ltd.	2,497.74	2,313.45	1,102.79
v)	Sonic Fiscal Services Pvt.Ltd.	-	-	-
vi)	Shree Jalaram Metal Pvt Ltd	1.41	-	-
10	<b>Loan Paid back by the Company</b>			
i)	Kataria Wires Pvt. Ltd.	2,642.15	3,475.59	3,257.46
ii)	Utkarsh Land Devlopers Ltd	144.07	-	130.00
iii)	Kataria steel and Alloys Pvt. Ltd.	117.02	0.87	-
iv)	Ratlam Wires Pvt.Ltd.	2,907.66	2,486.08	954.24
v)	Sonic Fiscal Services Pvt.Ltd.	-	5.55	90.00
vi)	Shree Jalaram Metal Pvt Ltd	317.17	-	-



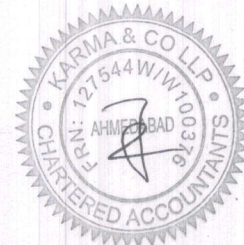


<b>11</b>	<b>Balance Outstanding ( Liability)</b>			
i)	Kataria Wires Pvt. Ltd.			
ii)	Utkarsh Land Devlopers Ltd	-	155.62	985.02
iii)	Kataria steel and Alloys Pvt. Ltd.	-	141.52	134.27
iv)	Ratlam Wires Pvt. Ltd.	-	114.56	98.40
v)	Sonic Fiscal Services Pvt. Ltd.	-	-	174.24
vi)	Shree Jalaram Metal Pvt Ltd	-	-	5.38
<b>12.</b>	<b>Balance Outstanding( Asset)</b>		311.58	295.62
i)	Ratlam Wires Pvt.Ltd.	409.94	-	-

**NOTE -AA**  
**RESTATED STATEMENT OF TAX SHELTER**

(Rs. In Lakhs)

Particulars	As at		
	31-03-2024	31-03-2023	31-03-2022
Restated profit before tax as per books (A)	1490.45	827.98	1,065.65
Tax Rates			
Income Tax Rate (%)	29.12%	27.82%	29.12%
Minimum Alternative Tax Rate (%)	17.47%	16.69%	17.47%
<b>Adjustments :</b>			
Income Consider Separately	35.561		
Other Allowed Items	6.88	87.96	37.93
Disallowed	54.78	23.52	7.23
Timing Difference ©			
Book Depreciation	566.13	400.60	359.53
Income Tax Depreciation allowed	618.96	646.19	370.56
Total Timing Difference	(52.83)	(245.58)	(11.03)
<b>Net Adjustment D= (B+C)</b>	<b>(4.93)</b>	<b>(310.02)</b>	<b>(41.73)</b>
Tax Expenses			
<b>Income from Capital Gains (E)</b>	<b>35.561</b>		
Income from Other Sources			
Bank Interest			-
Interest Received on I. Tax Refund			-
Deduction under chapter VI (H)			-
<b>Taxable Income/(Loss) (A+D+E+G+H)</b>	<b>1485.52</b>	<b>517.96</b>	<b>1023.92</b>
Income Tax on Above	432.58	144.10	298.17
MAT Credit Adjusted	102.23		111.98
Net Income Tax on Above	330.36	144.10	186.19
MAT on Book Profit	260.38	138.19	186.17





Tax paid as per normal or MAT	Normal	Normal	Normal
Interest Payable	-	1.42	5.18
Total Provision for Tax	432.58	145.52	303.35

**NOTE -AB**  
**CAPITALISATION STATEMENT**

(Amt. Rs. in Lacs)

Particulars	Pre Issue	Post Issue
<b>Borrowings</b>		
Short term debt (A)	5837.55	*
Long Term Debt (B)	499.56	*
<b>Total debts (C)</b>	<b>6337.11</b>	*
<b>Shareholders' funds</b>		
Equity share capital	1584.68	*
Reserve and surplus - as restated	3001.58	*
<b>Total shareholders' funds</b>	<b>4586.26</b>	*
<b>Long term debt / shareholders' funds (in Rs.)</b>	<b>0.11</b>	*
<b>Total debt / shareholders' funds (in Rs.)</b>	<b>1.38</b>	*

\*The corresponding post issue figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.

**NOTE - AC**  
**RESTATED STATEMENT OF MANDATORY ACCOUNTING RATIOS**

(Rs. in Lakhs except Per Share Data)

Particulars	31-03-2024	31-03-2023	31-03-2022
Net Worth (A)	4549.56	3,584.16	2,806.33
Adjusted Profit after Tax (B)	1002.11	777.83	738.34
Number of Equity Share outstanding as on the End of Year (C)	1,58,46,834	26,41,139	26,41,139
Weighted average no of Equity shares at the End of the Year (D)	1,58,46,834	1,58,46,834	1,58,46,834
Face Value per Share			
Restated Basic Earnings Per Share (Rs.) (B/D)	6.32	4.91	4.66
Restated Diluted Earnings Per Share (Rs.) (B/D)	6.32	4.91	4.66
Return on Net worth (%) (B/A)	22.03%	21.70%	26.31%
Net asset value per share (A/C) (Face Value of Rs. 10 Each) (Based on Actual Number of Shares)	28.71	135.71	106.25
Net asset value per share (A/D) (Face Value of Rs. 10 Each) (Based on Weighted Average Number of Shares)	28.71	22.62	17.71
EBITDA	2293.85	1576.61	1824.78

**Note:**

1) The ratios have been computed as below:

(a) Basic earnings per share (Rs): Net profit after tax as restated for calculating basic EPS / Weighted average number of equity shares outstanding at the end of the period or year





(b) Diluted earnings per share (Rs.) - : Net profit after tax as restated for calculating diluted EPS / Weighted average number of equity shares outstanding at the end of the period or year for diluted EPS  
(c) Return on net worth (%) - : Net profit after tax (as restated) / Net worth at the end of the period or year  
(d) Net assets value per share - : Net Worth at the end of the period or year / Total number of equity shares outstanding at the end of the period or year

2) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted by the number of equity shares issued during period/year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period/year.

3) Net worth for ratios mentioned in note 1(c) and 1(d) is = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4) The figures disclosed above are based on the restated summary statements of the Company.

5) EBITDA has been calculated as Profit before tax + Depreciation + Interest Expenses - Other Income

**NOTE NO. AD**

**Restated Statement of Other Disclosures as per Schedule-III of the Companies Act, 2013**

**1. Value of imports calculated on C.I.F basis by the company during the financial year in respect of**

Particulars	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
i) Raw materials	-	-	-
<b>TOTAL</b>	-	-	-

**2. Expenditure in foreign currency during the financial year**

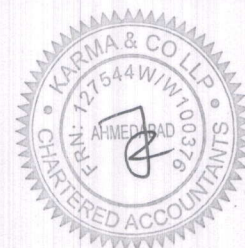
Particulars	As 31 March 2024	at 31 March 2023	As 31 March 2022	at 31 March
i) Raw Material Purchase Expense	-	-	-	-
<b>TOTAL</b>	-	-	-	-

**3. Earnings in foreign exchange**

Particulars	As 31 March 2024	at 31 March 2023	As 31 March 2022	at 31 March
i) Export of goods	1508.37	872.90	1421.29	
<b>TOTAL</b>	<b>1508.37</b>	<b>872.90</b>	<b>1421.29</b>	

**4. Auditors' Remuneration**

Particulars	As 31 March 2024	at 31 March 2023	As 31 March 2022	at 31 March
i) For Audit Fees		1.50	1.20	1.10
ii) For Other Services		3.15	2.07	1.63
<b>TOTAL</b>		<b>4.65</b>	<b>3.27</b>	<b>2.73</b>





### 5. Corporate Social Responsibility (CSR)

As per section 135 of the Companies Act, 2013, a CSR committee has been formed by the Company. The areas for CSR activities are promoting education, art and culture, healthcare, destitute care and rehabilitation and rural development projects as specified in Schedule VII of the Companies Act, 2013. The details of amount required to be spent and actual expenses spent during the year is as under:

Particulars	As 31 2024	at March	As 31 2023	at March	As 31 2022	at March
i) Gross amount required to be spent by the company		17.00		13.40		7.97
ii) Amount spent are as under:						
a) Construction / Acquisition of Assets						
- In cash						
- Yet to be paid						
b) On purpose other than (a) above		16.88		14.46		6.85
- In cash						
- Yet to be paid						
iii) Disclosure of unspent amount						
Opening Balance		0.06		1.12		
Amount deposited in Specified Fund of Sch. VII*						
Amount required to be spent during the year						
Amount spent during the year						
Closing Balance		0.194		0.06		1.12

NOTE – AE

RATIO ANALYSIS AND ITS ELEMENTS

(Rs. in Lakhs except Per Share Data)

Particulars	Note	31-03-2024	31-03-2023	31-03-2022
1. Current Ratio	1	1.14	1.38	1.41
2. Debt Equity Ratio	2	1.38	2.98	3.26
3. Debt Service Coverage Ratio	3	0.52	0.20	0.15
4. Return On Equity Ratio	4	24.53%	24.34%	30.30%
5. Inventory Turnover ratio	5	10.27	7.88	7.45
6. Trade Receivable Turnover Ratio	6	7.17	6.74	5.43
7. Trade Payable Turnover Ratio	7	76.26	94.40	55.58
8. Net Capital Turnover Ratio	8	16.88	11.48	12.87
9. Net Profit Ratio	9	2.95%	2.34%	2.96%
10. Return on Capital Employed	10	17.40%	9.31%	12.23%
11. Return On Investment	11	0.00%	0.00%	0.00%





NOTES OF CALCULATION	31-03-24	31-03-23	31-03-22
<b>1. Current Ratio</b>			
Current assets	7,525.72	11,201.95	9,229.42
Current liabilities	6,594.05	8,114.74	6,537.92
<b>Ratio</b>	<b>1.14</b>	<b>1.38</b>	<b>1.41</b>
<b>2. Debt Equity Ratio</b>			
Debt	6,337.11	10,696.20	9,142.29
Equity	4,586.26	3,584.16	2,806.33
<b>Ratio</b>	<b>1.38</b>	<b>2.98</b>	<b>3.26</b>
<b>3. Debt Service Coverage Ratio</b>			
EBITDA	2293.85	1576.61	1824.78
Principal+Interest	4377.06	7939.57	12372.92
<b>Ratio</b>	<b>0.52</b>	<b>0.20</b>	<b>0.15</b>
<b>4. Return On Equity Ratio</b>			
NPAT	1,002.11	777.83	738.34
Average Shareholders' Equity	4,085.21	3,195.24	2,437.16
<b>Ratio</b>	<b>24.53%</b>	<b>24.34%</b>	<b>30.30%</b>
<b>5. Inventory Turnover ratio</b>			
COGS	26,801.06	27,989.50	20,014.70
Average Inventory	2,610.82	3,550.78	2,685.03
<b>Ratio</b>	<b>10.27</b>	<b>7.88</b>	<b>7.45</b>
<b>6. Trade Receivable Turnover Ratio</b>			
Sales	33,912.72	33,182.94	24,963.10
Average Debtors	4,732.79	4,925.14	4,597.88
<b>Ratio</b>	<b>7.17</b>	<b>6.74</b>	<b>5.43</b>
<b>7. Trade Payable Turnover Ratio</b>			
Purchase	24,616.13	29,781.85	20,754.89
Average Creditors	322.80	315.48	373.42
<b>Ratio</b>	<b>76.26</b>	<b>94.40</b>	<b>55.58</b>
<b>8. Net Capital Turnover Ratio</b>			
Sales	33,912.72	33,182.94	24,963.10
Average Working Capital	2,009.44	2,889.36	1,940.15
<b>Ratio</b>	<b>16.88</b>	<b>11.48</b>	<b>12.87</b>
<b>9. Net Profit Ratio</b>			
NPAT	1,002.11	777.83	738.34
Revenue from Operation	33,912.72	33,182.94	24,963.10
<b>Ratio</b>	<b>2.95%</b>	<b>2.34%</b>	<b>2.96%</b>
<b>10. Return on Capital Employed</b>			
EBIT	1955.62	1341.90	1490.06
Capital Employed	11,237.44	14,416.75	12,180.62
<b>Ratio</b>	<b>17.40%</b>	<b>9.31%</b>	<b>12.23%</b>
<b>11. Return On Investment</b>			
Return	-	-	-
Investment	-	-	-
<b>Ratio</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

