



To,  
**The Board of Directors,**  
**KATARIA INDUSTRIES LIMITED**  
34-38 and 44, Industrial Area,  
Ratlam, Madhya Pradesh, India, 457001  
(CIN: U27300MP2004PLC029530)

**Interactive Financial Services Limited**  
Office No. 508, Fifth Floor, Priviera,  
Nehru Nagar, Ahmedabad - 380 015, Gujarat, India

**Sub: Proposed Public Issue of equity shares of face value Rs. 10 each KATARIA INDUSTRIES LIMITED**

Dear Sirs,

We have been requested by the management of the Company, to verify and certify the calculation of key performance indicator calculated by the management of the Company. Based on the information and explanations provided to us and on our review of the relevant Company projections, we certify that the calculation of KPI's are appropriate.

Further, the calculated KPI's summary is are as follows:

*Financial KPI of The Company*

(₹ in Lakhs)

Sr No.	Metric	As of and for the Fiscal Year		
		March 31, 2024	March 31, 2023	March 31, 2022
1	Total Income	34,148.63	33,393.09	25,048.91
2	Current Ratio	1.14	1.38	1.41
3	Debt Equity ratio	1.38	2.98	3.26
4	EBDITA	2293.85	1576.61	1824.78
5	Operating EBDITA Margin (%)	6.72	4.72	7.28
6	PAT	1,002.11	777.83	738.34
7	Net profit Ratio (%)	2.95	2.34	2.96
8	Return on Equity ratio (%)	24.53	24.34	30.30
9	Return on Capital Employed (%)	17.40	9.31	12.23

For, K A R M A & C O. L L P  
Chartered Accountants  
Firm Reg. No: 127544W/W100376

CA Jignesh A Dhaduk  
Designated Partner  
Mem. No: 129149  
UDIN: 24129149BKEBLD8749



Place: Ahmedabad  
Date: 03<sup>rd</sup>, July 2024